

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Burke
County of Franklin
For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Burke

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (SF) FIRE PROTECTION
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

	2014	EdpCode	2015
Code Description			
Assets			
Cash	16,427	A200	26,470
Cash In Time Deposits	18,859	A201	20,465
TOTAL Cash	35,286		46,935
TOTAL Assets and Deferred Outflows of Resources	35,286		46,935

TOWN OF Burke
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(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance	15,000	A914	15,000
TOTAL Assigned Fund Balance	15,000		15,000
Unassigned Fund Balance	20,286	A917	31,935
TOTAL Unassigned Fund Balance	20,286		31,935
TOTAL Fund Balance	35,286		46,935
TOTAL Liabilities, Deferred Inflows And Fund Balance	35,286		46,935

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	154,384	A1001	182,166
TOTAL Real Property Taxes	154,384		182,166
Other Payments In Lieu of Taxes	588	A1081	588
Interest & Penalties On Real Prop Taxes	2,735	A1090	2,425
TOTAL Real Property Tax Items	3,323		3,013
Franchises	5,590	A1170	5,721
TOTAL Non Property Tax Items	5,590		5,721
Clerk Fees	378	A1255	316
TOTAL Departmental Income	378		316
Transportation Services, Other Govts		A2300	975
Youth Recreation Services, Other Govts	1,568	A2350	
TOTAL Intergovernmental Charges	1,568		975
Interest And Earnings	25	A2401	24
TOTAL Use of Money And Property	25		24
Dog Licenses	1,699	A2544	1,503
TOTAL Licenses And Permits	1,699		1,503
Fines And Forfeited Bail	9,270	A2610	6,457
TOTAL Fines And Forfeitures	9,270		6,457
Sales, Other	2,399	A2655	230
Insurance Recoveries	6,551	A2680	83
TOTAL Sale of Property And Compensation For Loss	8,950		313
Unclassified (specify)	278	A2770	225
Additional Description cable TV			
TOTAL Miscellaneous Local Sources	278		225
St Aid, Revenue Sharing	7,371	A3001	7,371
St Aid, Mortgage Tax	12,172	A3005	8,994
St Aid, Real Property Tax Administration		A3040	2,375
St Aid - Other (specify)	30,000	A3089	
TOTAL State Aid	49,543		18,740
TOTAL Revenues	235,007		219,454
TOTAL Detail Revenues And Other Sources	235,007		219,454

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	6,800	A10101	6,800
TOTAL Legislative Board	6,800		6,800
Municipal Court, Pers Serv	9,568	A11101	9,768
Municipal Court, Equip & Cap Outlay	28,630	A11102	1,370
Municipal Court, Contr Expend	2,516	A11104	2,103
TOTAL Municipal Court	40,713		13,241
Supervisor,pers Serv	8,000	A12201	8,000
Supervisor,contr Expend	1,946	A12204	1,333
TOTAL Supervisor	9,945		9,333
Dir of Finance, Pers Serv	8,000	A13101	8,000
TOTAL Dir of Finance	8,000		8,000
Tax Collection,pers Serv	3,000	A13301	3,000
Tax Collection,contr Expend	315	A13304	631
TOTAL Tax Collection	3,315		3,631
Budget, Pers Serv	500	A13401	500
TOTAL Budget	500		500
Assessment, Pers Serv	10,000	A13551	10,000
Assessment, Contr Expend	2,482	A13554	1,566
TOTAL Assessment	12,482		11,566
Clerk,pers Serv	6,000	A14101	6,000
Clerk,contr Expend	1,363	A14104	961
TOTAL Clerk	7,363		6,961
Law, Pers Serv	3,840	A14201	2,433
TOTAL Law	3,840		2,433
Personnel, Pers Serv	525	A14301	300
TOTAL Personnel	525		300
Records Mgmt, PerS. SerV.	250	A14601	250
Records Mgmt, Contr Expend	190	A14604	
TOTAL Records Mgmt	440		250
Buildings, Pers Serv	480	A16201	480
Buildings, Equip & Cap Outlay	4,750	A16202	3,900
Buildings, Contr Expend	14,678	A16204	9,538
TOTAL Buildings	19,908		13,918
Unallocated Insurance, Contr Expend	17,434	A19104	17,337
TOTAL Unallocated Insurance	17,434		17,337
Municipal Assn Dues, Contr Expend	500	A19204	599
TOTAL Municipal Assn Dues	500		599
TOTAL General Government Support	131,764		94,870
Traffic Control, Contr Expen	544	A33104	
TOTAL Traffic Control	544		0
Control of Animals, Contr Expend	1,000	A35104	1,000
TOTAL Control of Animals	1,000		1,000
TOTAL Public Safety	1,544		1,000

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Public Health Other, Contr Expend	250	A40504	300
Additional Description Life flight			
TOTAL Public Health Other	250		300
TOTAL Health	250		300
Street Admin, Pers Serv	41,100	A50101	42,500
TOTAL Street Admin	41,100		42,500
Garage, Contr Expend	14,541	A51324	10,954
TOTAL Garage	14,541		10,954
TOTAL Transportation	55,641		53,454
Veterans Service, Contr Expend	257	A65104	257
TOTAL Veterans Service	257		257
TOTAL Economic Assistance And Opportunity	257		257
Parks, Contr Expend	1,112	A71104	911
TOTAL Parks	1,112		911
Playgr & Rec Centers, Pers Serv		A71401	
TOTAL Playgr & Rec Centers	0		0
Adult Recreation, Contr Expend	5,000	A76204	5,500
TOTAL Adult Recreation	5,000		5,500
TOTAL Culture And Recreation	6,112		6,411
Cemetery, Contr Expend	7,500	A88104	7,500
TOTAL Cemetery	7,500		7,500
TOTAL Home And Community Services	7,500		7,500
Social Security, Employer Cont	6,366	A90308	6,488
Worker's Compensation, Empl Bnfts	2,907	A90408	3,248
Unemployment Insurance, Empl Bnfts	407	A90508	528
Hospital & Medical (dental) Ins, Empl Bnft	7,301	A90608	6,841
Other Employee Benefits (spec)	1,065	A90898	626
TOTAL Employee Benefits	18,046		17,731
Debt Principal, Serial Bonds	20,000	A97106	20,000
TOTAL Debt Principal	20,000		20,000
Debt Interest, Serial Bonds	6,844	A97107	6,282
TOTAL Debt Interest	6,844		6,282
TOTAL Expenditures	247,958		207,805
Transfers, Other Funds	3,876	A99019	
TOTAL Operating Transfers	3,876		0
TOTAL Other Uses	3,876		0
TOTAL Detail Expenditures And Other Uses	251,834		207,805

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	29,088	A8021	35,287
Prior Period Adj -Increase In Fund Balance	23,026	A8012	
Restated Fund Balance - Beg of Year	52,114	A8022	35,287
ADD - REVENUES AND OTHER SOURCES	235,007		219,454
DEDUCT - EXPENDITURES AND OTHER USES	251,834		207,805
Fund Balance - End of Year	35,287	A8029	46,940

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	182,166	A1049N	182,740
Est Rev - Real Property Tax Items	7,550	A1099N	7,850
Est Rev - Non Property Tax Items	500	A1199N	300
Est Rev - Use of Money And Property	50	A2499N	50
Est Rev - Licenses And Permits	8,500	A2599N	8,500
Est Rev - Miscellaneous Local Sources	600	A2799N	650
Est Rev - State Aid	20,371	A3099N	21,746
TOTAL Estimated Revenues	219,737		221,836
Appropriated Fund Balance	15,000	A599N	10,000
TOTAL Estimated Other Sources	15,000		10,000
TOTAL Estimated Revenues And Other Sources	234,737		231,836

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	112,549	A1999N	108,350
App - Public Safety	1,500	A3999N	1,500
App - Health	300	A4999N	300
App - Transportation	56,500	A5999N	56,500
App - Economic Assistance And Opportunity	275	A6999N	275
App - Culture And Recreation	7,900	A7999N	7,900
App - Home And Community Services	8,000	A8999N	8,000
App - Employee Benefits	20,713	A9199N	22,011
App - Debt Service	27,000	A9899N	27,000
TOTAL Appropriations	234,737		231,836
TOTAL Appropriations And Other Uses	234,737		231,836

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	1,035	B200	135
Cash In Time Deposits	6,302	B201	6,702
TOTAL Cash	7,337		6,837
TOTAL Assets and Deferred Outflows of Resources	7,337		6,837

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance	1,000	B914	1,000
Assigned Unappropriated Fund Balance	6,337	B915	5,837
TOTAL Assigned Fund Balance	7,337		6,837
TOTAL Fund Balance	7,337		6,837
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,337		6,837

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	7,990	B1001	9,498
TOTAL Real Property Taxes	7,990		9,498
Zoning Fees	1,514	B2110	1,501
TOTAL Departmental Income	1,514		1,501
Youth Recreation Services, Other Govts	175	B2350	175
TOTAL Intergovernmental Charges	175		175
Interest And Earnings	2	B2401	2
TOTAL Use of Money And Property	2		2
TOTAL Revenues	9,681		11,176
TOTAL Detail Revenues And Other Sources	9,681		11,176

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Dir of Finance, Contr Expend		B13104	
TOTAL Dir of Finance	0		0
TOTAL General Government Support	0		0
Safety Inspection, Pers Serv	5,500	B36201	5,500
Safety Inspection, Contr Expend	1,677	B36204	1,808
TOTAL Safety Inspection	7,177		7,308
TOTAL Public Safety	7,177		7,308
Public Health, Contr Expend	100	B40104	100
TOTAL Public Health	100		100
Registrar of Vital Statistics, Pers Serv	250	B40201	250
TOTAL Registrar of Vital Statistics	250		250
TOTAL Health	350		350
Joint Youth Prog, Contr Expend	4,000	B73204	4,000
TOTAL Joint Youth Prog	4,000		4,000
TOTAL Culture And Recreation	4,000		4,000
Social Security , Empl Bnfts	19	B90308	19
TOTAL Employee Benefits	19		19
TOTAL Expenditures	11,546		11,677
TOTAL Detail Expenditures And Other Uses	11,546		11,677

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	9,203	B8021	7,338
Restated Fund Balance - Beg of Year	9,203	B8022	7,338
ADD - REVENUES AND OTHER SOURCES	9,681		11,176
DEDUCT - EXPENDITURES AND OTHER USES	11,546		11,677
Fund Balance - End of Year	7,338	B8023	6,838

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	9,498	B1049N	9,698
Est. ReV. - Intergovernmental Charges	175	B2399N	175
Est Rev - Use of Money And Property	2	B2499N	2
Est Rev - Licenses And Permits	1,500	B2599N	1,500
TOTAL Estimated Revenues	11,175		11,375
Appropriated Fund Balance	1,000	B599N	1,000
TOTAL Estimated Other Sources	1,000		1,000
TOTAL Estimated Revenues And Other Sources	12,175		12,375

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Public Safety	7,300	B3999N	7,500
App - Health	350	B4999N	350
App - Culture And Recreation	4,000	B7999N	4,000
App - Home And Community Services	500	B8999N	500
App - Employee Benefits	25	B9199N	25
TOTAL Appropriations	12,175		12,375
TOTAL Appropriations And Other Uses	12,175		12,375

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	4,719	DA200	8,369
Cash In Time Deposits	203,450	DA201	189,365
TOTAL Cash	208,169		197,733
Due From Other Funds	2,041	DA391	
TOTAL Due From Other Funds	2,041		0
TOTAL Assets and Deferred Outflows of Resources	210,210		197,733

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable		DA600	
TOTAL Accounts Payable	0		0
Accrued Liabilities		DA601	
TOTAL Accrued Liabilities	0		0
Due To Other Funds		DA630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Appropriated Fund Balance	30,000	DA914	30,000
Assigned Unappropriated Fund Balance	180,210	DA915	167,733
TOTAL Assigned Fund Balance	210,210		197,733
TOTAL Fund Balance	210,210		197,733
TOTAL Liabilities, Deferred Inflows And Fund Balance	210,210		197,733

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	154,763	DA1001	131,187
TOTAL Real Property Taxes	154,763		131,187
Snow Removal Services-Other Govts	146,834	DA2302	114,380
TOTAL Intergovernmental Charges	146,834		114,380
Interest And Earnings	55	DA2401	53
TOTAL Use of Money And Property	55		53
Sales, Other	2,737	DA2655	2,220
Insurance Recoveries	3,948	DA2680	3,243
TOTAL Sale of Property And Compensation For Loss	6,685		5,463
TOTAL Revenues	308,337		251,083
Interfund Transfers	3,876	DA5031	
TOTAL Interfund Transfers	3,876		0
TOTAL Other Sources	3,876		0
TOTAL Detail Revenues And Other Sources	312,213		251,083

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Credit Card Fees		DA13754	
TOTAL Credit Card Fees	0		0
TOTAL General Government Support	0		0
Machinery, Pers Serv	35,177	DA51301	37,204
Machinery, Equip & Cap Outlay	8,000	DA51302	4,333
Machinery, Contr Expend	51,062	DA51304	47,157
TOTAL Machinery	94,239		88,694
Snow Removal, Pers Serv	43,627	DA51421	50,270
Snow Removal, Contr Expend	71,997	DA51424	71,515
TOTAL Snow Removal	115,623		121,785
Services Other Govts, Pers Serv	21,733	DA51481	25,134
TOTAL Services Other Govts	21,733		25,134
TOTAL Transportation	231,595		235,613
Social Security , Empl Bnfts	7,691	DA90308	8,791
Worker's Compensation, Empl Bnfts	718	DA90408	787
Unemployment Insurance, Empl Bnfts	1,269	DA90508	1,619
Disability Insurance, Empl Bnfts		DA90558	86
Hospital & Medical (dental) Ins, Empl Bnft	25,370	DA90608	9,801
Other Employee Benefits (spec)	5,260	DA90898	6,865
Additional Description uniforms & lieu of ins			
TOTAL Employee Benefits	40,309		27,949
Interfund Loans		DA97957	
TOTAL Debt Interest	0		0
TOTAL Expenditures	271,904		263,562
Transfers, Other Funds		DA99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	271,904		263,562

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	169,905	DA8021	210,214
Restated Fund Balance - Beg of Year	169,905	DA8022	210,214
ADD - REVENUES AND OTHER SOURCES	312,213		251,083
DEDUCT - EXPENDITURES AND OTHER USES	271,904		263,562
Fund Balance - End of Year	210,214	DA8029	197,736

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	131,187	DA1049N	137,042
Est Rev - Departmental Income	2,400	DA1299N	2,400
Est Rev - Use of Money And Property	100	DA2499N	100
Est Rev - Miscellaneous Local Sources	95,734	DA2799N	95,734
Est Rev - State Aid	48,438	DA3099N	48,438
TOTAL Estimated Revenues	277,859		283,714
Appropriated Fund Balance	30,000	DA599N	40,000
TOTAL Estimated Other Sources	30,000		40,000
TOTAL Estimated Revenues And Other Sources	307,859		323,714

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	271,282	DA5999N	281,282
App - Employee Benefits	36,577	DA9199N	42,432
TOTAL Appropriations	307,859		323,714
TOTAL Appropriations And Other Uses	307,859		323,714

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits		DB201	28,880
TOTAL Cash	0		28,880
Due From Other Funds		DB391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	0		28,880

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Accrued Liabilities		DB601	
TOTAL Accrued Liabilities	0		0
Due To Other Funds	2,041	DB630	
TOTAL Due To Other Funds	2,041		0
TOTAL Liabilities	2,041		0
Fund Balance			
Assigned Appropriated Fund Balance		DB914	20,000
Assigned Unappropriated Fund Balance		DB915	8,880
TOTAL Assigned Fund Balance	0		28,880
Unassigned Fund Balance	-2,041	DB917	
TOTAL Unassigned Fund Balance	-2,041		0
TOTAL Fund Balance	-2,041		28,880
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		28,880

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	85,789	DB1001	80,279
TOTAL Real Property Taxes	85,789		80,279
Unclassified (specify)		DB2770	
TOTAL Miscellaneous Local Sources	0		0
Interfund Revenues		DB2801	
TOTAL Interfund Revenues	0		0
St Aid, Consolidated Highway Aid	110,994	DB3501	184,850
TOTAL State Aid	110,994		184,850
TOTAL Revenues	196,783		265,129
Interfund Transfers		DB5031	
TOTAL Interfund Transfers	0		0
Other Debt		DB5789	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	196,783		265,129

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Credit Card Fees		DB13754	
TOTAL Credit Card Fees	0		0
TOTAL General Government Support	0		0
Maint of Streets, Pers Serv	42,588	DB51101	45,375
Maint of Streets, Contr Expend	36,914	DB51104	26,057
TOTAL Maint of Streets	79,503		71,432
Perm Improve Highway, Equip & Cap Outlay	127,099	DB51122	151,189
TOTAL Perm Improve Highway	127,099		151,189
TOTAL Transportation	206,602		222,621
Social Security, Empl Bnfts	3,258	DB90308	3,754
Worker's Compensation, Empl Bnfts	252	DB90408	394
Unemployment Insurance, Empl Bnfts	668	DB90508	332
Disability Insurance, Empl Bnfts	149	DB90558	43
Hospital & Medical (dental) Ins, Empl Bnft	8,798	DB90608	6,664
Other Employee Benefits (spec)	1,099	DB90898	400
Additional Description uniforms			
TOTAL Employee Benefits	14,224		11,587
Interfund Loans		DB97957	
TOTAL Debt Interest	0		0
TOTAL Expenditures	220,826		234,209
TOTAL Detail Expenditures And Other Uses	220,826		234,209

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	22,001	DB8021	-2,041
Prior Period Adj -Increase In Fund Balance		DB8012	
Restated Fund Balance - Beg of Year	22,001	DB8022	-2,041
ADD - REVENUES AND OTHER SOURCES	196,783		265,129
DEDUCT - EXPENDITURES AND OTHER USES	220,826		234,209
Fund Balance - End of Year	-2,041	DB8020	28,880

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	80,279	DB1049N	83,004
Est Rev - State Aid	132,133	DB3099N	132,133
TOTAL Estimated Revenues	212,412		215,137
Appropriated Fund Balance	20,000	DB599N	20,000
TOTAL Estimated Other Sources	20,000		20,000
TOTAL Estimated Revenues And Other Sources	232,412		235,137

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	220,508	DB5999N	220,508
App - Employee Benefits	11,904	DB9199N	14,629
TOTAL Appropriations	232,412		235,137
TOTAL Appropriations And Other Uses	232,412		235,137

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		H200	
Cash In Time Deposits		H201	
TOTAL Cash	0		0
Accounts Receivable		H380	
TOTAL Other Receivables (net)	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Other Sources			
Serial Bonds		H5710	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	0		0

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Buildings, Equip & Cap Outlay	11,307	H16202	
TOTAL Buildings	11,307		0
TOTAL General Government Support	11,307		0
TOTAL Expenditures	11,307		0
TOTAL Detail Expenditures And Other Uses	11,307		0

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	34,333	H8021	
Prior Period Adj -Increase In Fund Balance		H8012	
Prior Period Adj -Decrease In Fund Balance	23,026	H8015	
Restated Fund Balance - Beg of Year	11,307	H8022	
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES	11,307		
Fund Balance - End of Year		H8020	

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
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TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
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TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	49,689	SF1001	51,170
TOTAL Real Property Taxes	49,689		51,170
TOTAL Revenues	49,689		51,170
TOTAL Detail Revenues And Other Sources	49,689		51,170

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fire Protection, Contr Expend	49,680	SF34104	51,170
TOTAL Fire Protection	49,680		51,170
TOTAL Public Safety	49,680		51,170
TOTAL Expenditures	49,680		51,170
TOTAL Detail Expenditures And Other Uses	49,680		51,170

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	9
Restated Fund Balance - Beg of Year		SF8022	9
ADD - REVENUES AND OTHER SOURCES	49,689		51,170
DEDUCT - EXPENDITURES AND OTHER USES	49,680		51,170
Fund Balance - End of Year	9	SF8029	9

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	335	SW200	224
Cash In Time Deposits	3,562	SW201	475
TOTAL Cash	3,897		699
TOTAL Assets and Deferred Outflows of Resources	3,897		699

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance	3,897	SW915	699
TOTAL Assigned Fund Balance	3,897		699
TOTAL Fund Balance	3,897		699
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,897		699

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Unmetered Water Sales	4,595	SW2142	8,363
Interest & Penalties On Water Rents	1	SW2148	1
TOTAL Departmental Income	4,596		8,363
TOTAL Revenues	4,596		8,363
TOTAL Detail Revenues And Other Sources	4,596		8,363

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fiscal Agents Fees, Contr Expend	700	SW13804	700
TOTAL Fiscal Agents Fees	700		700
Taxes & Assess On Munic Prop, Contr Expend	559	SW19504	425
TOTAL Taxes & Assess On Munic Prop	559		425
TOTAL General Government Support	1,259		1,125
Water Administration, Pers Serv	500	SW83101	500
Water Administration, Contr Expend	1,418	SW83104	7,525
TOTAL Water Administration	1,918		8,025
Source Supply Pwr & Pump, Contr Expend	1,703	SW83204	1,413
TOTAL Source Supply Pwr & Pump	1,703		1,413
Water Purification, Contr Expend	745	SW83304	445
TOTAL Water Purification	745		445
Misc Home & Comm Serv, Contr Expend	500	SW89894	500
TOTAL Misc Home & Comm Serv	500		500
TOTAL Home And Community Services	4,866		10,383
Social Security , Empl Bnfts	54	SW90308	54
TOTAL Employee Benefits	54		54
TOTAL Expenditures	6,178		11,561
TOTAL Detail Expenditures And Other Uses	6,178		11,561

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,464	SW8021	3,897
Prior Period Adj -Increase In Fund Balance	16	SW8012	
Restated Fund Balance - Beg of Year	5,480	SW8022	3,897
ADD - REVENUES AND OTHER SOURCES	4,596		8,363
DEDUCT - EXPENDITURES AND OTHER USES	6,178		11,561
Fund Balance - End of Year	3,897	SW8020	700

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	4,500	SW1049N	8,900
TOTAL Estimated Revenues	4,500		8,900
TOTAL Estimated Revenues And Other Sources	4,500		8,900

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	4,500	SW1999N	8,345
App - Home And Community Services		SW8999N	500
App-Employee Benefits		SW9199N	55
TOTAL Appropriations	4,500		8,900
TOTAL Appropriations And Other Uses	4,500		8,900

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	820	TA200	1,017
TOTAL Cash	820		1,017
TOTAL Assets and Deferred Outflows of Resources	820		1,017

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Other Funds (specify)	820	TA85	1,017
TOTAL Agency Liabilities	820		1,017
TOTAL Liabilities	820		1,017
TOTAL Liabilities, Deferred Inflows And Fund Balance	820		1,017

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	180,000	W129	160,000
TOTAL Provision To Be Made In Future Budgets	180,000		160,000
TOTAL Assets and Deferred Outflows of Resources	180,000		160,000

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Bonds Payable	180,000	W628	160,000
TOTAL Bond And Long Term Liabilities	180,000		160,000
TOTAL Liabilities	180,000		160,000
TOTAL Liabilities	180,000		160,000

TOWN OF BURKE
Statement of Indebtedness
For the Fiscal Year Ending 2015

1/28/2016

County of: Franklin
Municipal Code: 160310100000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BOND N	Municipal Building			10/18/2013	10/18/2023	3.49%		\$200,000	\$180,000	\$20,000	\$0	\$0	\$0	\$160,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$180,000	\$20,000	\$0	\$0	\$0	\$160,000

TOWN OF Burke
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$36,213.78
Demand Deposits	9Z2011	\$245,886.44
Time Deposits	9Z2021	
Total		\$282,100.22
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$600,000.00
Total		\$850,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Burke
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0738	\$33,937	\$0	\$25,569	\$8,369
*****-4965	\$218,244	\$0	\$0	\$218,244
*****-0746	\$32,531	\$0	\$6,061	\$26,470
*****-4973	\$20,465	\$0	\$0	\$20,465
*****-0761	\$378	\$0	\$155	\$224
*****-4999	\$475	\$0	\$0	\$475
*****-0753	\$135	\$0	\$0	\$135
*****-4981	\$6,702	\$0	\$0	\$6,702
*****-0779	\$3,664	\$0	\$2,647	\$1,017
Total Adjusted Bank Balance				\$282,100
Petty Cash				\$00
Adjustments				\$00
Total Cash			9ZCASH *	\$282,100
Total Cash Balance All Funds			9ZCASHB *	\$282,100
* Must be equal				

TOWN OF Burke
Local Government Questionnaire
For the Fiscal Year Ending 2015

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Burke
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		5			
Total Part Time Employees:		10			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System				
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$19,106.07	5	10	
90408	Worker's Compensation Insurance	\$4,429.00	5	10	
90458	Life Insurance				
90508	Unemployment Insurance	\$2,478.40	15	10	
90558	Disability Insurance	\$128.69	5		
90608	Hospital and Medical (Dental) Insurance	\$23,306.50	4		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$7,891.09	5		
Total		\$57,339.75			
Computed Total From Financial Section (comparative purposes only)		\$57,339.75			

TOWN OF Burke
Energy Costs and Consumption
For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$1,944	4,731	gallons	
Diesel Fuel	\$31,079	10,945	gallons	
Fuel Oil	\$3,146	1,296	gallons	
Natural Gas			cubic feet	
Electricity	\$7,072	46,869	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Burke
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. ~~Assumed rate of~~ return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, David Vincent, hereby certify that I am the Chief Fiscal Officer of
the Town of Burke, and that the information provided in the annual
financial report of the Town of Burke, for the fiscal year ended 12/31/2015
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as
the Chief Fiscal Officer of the Town of Burke, and adopted by me as
my signature for use in conjunction with the filing of the Town of Burke's
annual financial report, I am evidencing my express intent to authenticate my certification of the
Town of Burke's annual financial report for the fiscal year ended 12/31/2015
and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

(518) 572-9714
Telephone Number

01/28/2016
Date of Certification

David Vincent
Name

Supervisor
Title

PO Box 121, Burke, NY 12917
Official Address

(518) 483-6130
Official Telephone Number

TOWN OF BURKE

NOTES TOTHE FNANCIAL STATEMENTS

DECEMBER 31,2015

This year the Town of Burke Highway Department has had a turnover of employees. One employee has retired and another has taken a new job. We have hired two men for these spots. They seem to be capable and all is going well at the highway level. A new pickup truck was purchased this year. Our new courthouse is a remarkable asset. The public are still very satisfied with the new building. We are still planning to demolish the old one in the near future.

Fiduciary Funds: Transactions related to agency and expendable trust funds are accounted for in the accrual basis of accounting.

Account Groups: All general funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities to these activities are recorded within the funds.

GENERAL BUDGET POLICIES

The town employs the following budgetary procedures:

No later than September 30th, the budget officer submits a tentative budget to the Town Clerk for the calendar year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the Town.

After public hearings are conducted to obtain taxpayer comments, but no later than November20th, the Board adopts the Town Budget. This is filed in the office of the Town Clerk.

The Town Supervisor is authorized to transfer certain budgeted amounts within a department; however, any revision that alters total appropriations of department funds must be approved by the Town Board.

PROPERTY TAXES

Town real property taxes are levied annually and become a lien each January 1st. Unpaid town real property taxes are returned to the county for enforcement. Full payment is received from the County during the calendar year for which the taxes are levied.

CASH

Collateral is required for demand and time deposits and certificate of deposits not covered by Federal Deposit Insurance.

Bank accounts are organized on the basis of funds or account groups, each of which is considered a separate account entity. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its revenues and expenses.

General Fund: The general fund is the principal fund and includes all operations not required to be recorded in other funds.

Highway Fund: Highway fund is used to account for moneys under the control of the Town Supervisor which are used for highway purposes.

Fire District Protection Fund: This account is used to account for money under the control of the Town Supervisor which is used for fire protection purposes.

Water District Fund: Thayers Corners Water District is a special fund with revenue from a special water tax collected in a specific district. Money in this account is controlled by the Town Supervisor for expenses incurred for that district.

Town Outside: This is a general fund account with money appropriated in the budget and added to by fees collected by the code officer for permits issued. The code officer and zoning board are paid from this account as the Village of Burke makes their own appointments and pays for these separately with village money.

RETIREMENT PLANS

The Town of Burke does not participate in the New York State Employees Retirement System or any other kind of retirement program at this time.