

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Burke

County of Franklin

For the Fiscal Year Ended 12/31/2014

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Burke

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (SF) FIRE PROTECTION
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	4,573	A200	16,427
Cash In Time Deposits	24,514	A201	18,859
TOTAL Cash	29,087		35,286
TOTAL Assets and Deferred Outflows of Resources	29,087		35,286

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(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Appropriated Fund Balance	29,087	A914	30,000
TOTAL Assigned Fund Balance	29,087		30,000
Unassigned Fund Balance		A917	5,286
TOTAL Unassigned Fund Balance	0		5,286
TOTAL Fund Balance	29,087		35,286
TOTAL Liabilities, Deferred Inflows And Fund Balance	29,087		35,286

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	135,716	A1001	154,384
TOTAL Real Property Taxes	135,716		154,384
Other Payments In Lieu of Taxes	588	A1081	588
Interest & Penalties On Real Prop Taxes	2,291	A1090	2,735
TOTAL Real Property Tax Items	2,879		3,323
Franchises	6,770	A1170	5,590
TOTAL Non Property Tax Items	6,770		5,590
Clerk Fees	412	A1255	378
TOTAL Departmental Income	412		378
Youth Recreation Services, Other Govts	175	A2350	1,568
TOTAL Intergovernmental Charges	175		1,568
Interest And Earnings	23	A2401	25
TOTAL Use of Money And Property	23		25
Dog Licenses	2,720	A2544	1,699
TOTAL Licenses And Permits	2,720		1,699
Fines And Forfeited Bail	9,714	A2610	9,270
TOTAL Fines And Forfeitures	9,714		9,270
Sales, Other	440	A2655	2,399
Insurance Recoveries	89	A2680	6,551
TOTAL Sale of Property And Compensation For Loss	529		8,950
Unclassified (specify)	237	A2770	278
Additional Description cable tv			
TOTAL Miscellaneous Local Sources	237		278
St Aid, Revenue Sharing	7,371	A3001	7,371
St Aid, Mortgage Tax	15,342	A3005	12,172
St Aid - Other (specify)		A3089	30,000
Additional Description Justice grant			
TOTAL State Aid	22,713		49,543
TOTAL Revenues	181,888		235,007
Serial Bonds		A5710	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	181,888		235,007

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Legislative Board, Pers Serv	6,800	A10101	6,800
TOTAL Legislative Board	6,800		6,800
Municipal Court, Pers Serv	9,010	A11101	9,568
Municipal Court, Equip & Cap Outlay	21,555	A11102	28,630
Municipal Court, Contr Expend	2,627	A11104	2,516
TOTAL Municipal Court	33,192		40,713
Supervisor,pers Serv	8,000	A12201	8,000
Supervisor,contr Expend	1,611	A12204	1,946
TOTAL Supervisor	9,611		9,945
Dir of Finance, Pers Serv	8,000	A13101	8,000
TOTAL Dir of Finance	8,000		8,000
Tax Collection,pers Serv	3,000	A13301	3,000
Tax Collection,contr Expend	557	A13304	315
TOTAL Tax Collection	3,557		3,315
Budget, Pers Serv	500	A13401	500
TOTAL Budget	500		500
Assessment, Pers Serv	10,000	A13551	10,000
Assessment, Contr Expend	2,653	A13554	2,482
TOTAL Assessment	12,653		12,482
Clerk,pers Serv	6,000	A14101	6,000
Clerk,contr Expend	967	A14104	1,363
TOTAL Clerk	6,967		7,363
Law, Pers Serv	1,250	A14201	3,840
TOTAL Law	1,250		3,840
Personnel, Pers Serv	300	A14301	525
TOTAL Personnel	300		525
Records Mgmt, PerS. SerV.	250	A14601	250
Records Mgmt, Contr Expend		A14604	190
TOTAL Records Mgmt	250		440
Buildings, Pers Serv	440	A16201	480
Buildings, Equip & Cap Outlay	23,026	A16202	4,750
Buildings, Contr Expend	12,980	A16204	14,678
TOTAL Buildings	36,446		19,908
Unallocated Insurance, Contr Expend	20,877	A19104	17,434
TOTAL Unallocated Insurance	20,877		17,434
Municipal Assn Dues, Contr Expend	500	A19204	500
TOTAL Municipal Assn Dues	500		500
TOTAL General Government Support	140,903		131,764
Traffic Control, Contr Expen	1,106	A33104	544
TOTAL Traffic Control	1,106		544
Control of Animals, Contr Expend	1,160	A35104	1,000
TOTAL Control of Animals	1,160		1,000
TOTAL Public Safety	2,266		1,544

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Public Health Other, Contr Expend	250	A40504	250
TOTAL Public Health Other	250		250
TOTAL Health	250		250
Street Admin, Pers Serv	41,100	A50101	41,100
TOTAL Street Admin	41,100		41,100
Garage, Contr Expend	43,574	A51324	14,541
TOTAL Garage	43,574		14,541
TOTAL Transportation	84,674		55,641
Veterans Service, Contr Expend	257	A65104	257
TOTAL Veterans Service	257		257
TOTAL Economic Assistance And Opportunity	257		257
Parks, Contr Expend	758	A71104	1,112
TOTAL Parks	758		1,112
Playgr & Rec Centers, Pers Serv	770	A71401	
TOTAL Playgr & Rec Centers	770		0
Joint Youth Prog, Contr Expend	4,000	A73204	
TOTAL Joint Youth Prog	4,000		0
Adult Recreation, Contr Expend	5,000	A76204	5,000
TOTAL Adult Recreation	5,000		5,000
TOTAL Culture And Recreation	10,528		6,112
Cemetery, Contr Expend		A88104	7,500
TOTAL Cemetery	0		7,500
TOTAL Home And Community Services	0		7,500
Social Security, Employer Cont	6,382	A90308	6,366
Worker's Compensation, Empl Bnfts	13,091	A90408	2,907
Unemployment Insurance, Empl Bnfts	164	A90508	407
Hospital & Medical (dental) Ins, Empl Bnft	6,827	A90608	7,301
Other Employee Benefits (spec)	948	A90898	1,065
TOTAL Employee Benefits	27,412		18,046
Debt Principal, Serial Bonds		A97106	20,000
TOTAL Debt Principal	0		20,000
Debt Interest, Serial Bonds		A97107	6,844
TOTAL Debt Interest	0		6,844
TOTAL Expenditures	266,290		247,958
Transfers, Other Funds		A99019	3,876
TOTAL Operating Transfers	0		3,876
TOTAL Other Uses	0		3,876
TOTAL Detail Expenditures And Other Uses	266,290		251,834

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	113,490	A8001	29,088
Prior Period Adj -Increase In Fund Balance		A8012	23,026
Revised Fund Balance - Beg. of Year	113,490	A8002	52,114
ADD - REVENUES AND OTHER SOURCES	181,888		235,007
DEDUCT - EXPENDITURES AND OTHER USES	266,290		251,834
Fund Balance - End of Year	29,088	A8003	35,287

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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	154,384	A1049N	182,166
Est Rev - Real Property Tax Items	6,681	A1099N	7,550
Est Rev - Non Property Tax Items	500	A1199N	500
Est Rev - Use of Money And Property	75	A2499N	50
Est Rev - Licenses And Permits	8,700	A2599N	8,500
Est Rev - Miscellaneous Local Sources	150	A2799N	600
Est Rev - State Aid	23,021	A3099N	20,371
TOTAL Estimated Revenues	193,511		219,737
Appropriated Fund Balance	30,000	A599N	15,000
TOTAL Estimated Other Sources	30,000		15,000
TOTAL Estimated Revenues And Other Sources	223,511		234,737

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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	105,225	A1999N	112,549
App - Public Safety	1,500	A3999N	1,500
App - Health	250	A4999N	300
App - Transportation	55,100	A5999N	56,500
App - Economic Assistance And Opportunity	275	A6999N	275
App - Culture And Recreation	8,600	A7999N	7,900
App - Home And Community Services	6,000	A8999N	8,000
App - Employee Benefits	19,561	A9199N	20,713
App - Debt Service	27,000	A9899N	27,000
TOTAL Appropriations	223,511		234,737
TOTAL Appropriations And Other Uses	223,511		234,737

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	392	B200	1,035
Cash In Time Deposits	8,810	B201	6,302
TOTAL Cash	9,202		7,337
TOTAL Assets and Deferred Outflows of Resources	9,202		7,337

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance	1,000	B914	1,000
Assigned Appropriated Fund Balance	8,202	B915	6,337
Assigned Unappropriated Fund Balance	9,202		7,337
TOTAL Assigned Fund Balance	9,202		7,337
TOTAL Fund Balance	9,202		7,337
TOTAL Liabilities, Deferred Inflows And Fund Balance			

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	4,365	B1001	7,990
TOTAL Real Property Taxes	4,365		7,990
Zoning Fees	2,675	B2110	1,514
TOTAL Departmental Income	2,675		1,514
Youth Recreation Services, Other Govts		B2350	175
TOTAL Intergovernmental Charges	0		175
Interest And Earnings	2	B2401	2
TOTAL Use of Money And Property	2		2
TOTAL Revenues	7,042		9,681
TOTAL Detail Revenues And Other Sources	7,042		9,681

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Dir of Finance, Contr Expend		B13104	
	0		0
TOTAL Dir of Finance	0		0
TOTAL General Government Support			
Safety Inspection, Pers Serv	5,500	B36201	5,500
Safety Inspection, Contr Expend	769	B36204	1,677
	6,269		7,177
TOTAL Safety Inspection	6,269		7,177
TOTAL Public Safety			
Public Health, Contr Expend	100	B40104	100
	100		100
TOTAL Public Health			
Registrar of Vital Statistics, Pers Serv	250	B40201	250
	250		250
TOTAL Registrar of Vital Statistics	350		350
TOTAL Health			
Joint Youth Prog, Contr Expend		B73204	4,000
	0		4,000
TOTAL Joint Youth Prog	0		4,000
TOTAL Culture And Recreation			
Social Security , Empl Bnfts	19	B90308	19
	19		19
TOTAL Employee Benefits	6,638		11,546
TOTAL Expenditures	6,638		11,546
TOTAL Detail Expenditures And Other Uses			

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	8,799	00001	9,203
Revised Fund Balance - Beg of Year	8,799	00002	9,203
ADD - REVENUES AND OTHER SOURCES	7,042		9,681
DEDUCT - EXPENDITURES AND OTHER USES	6,638		11,546
Fund Balance - End of Year	9,203	00003	7,338

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary			
Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	7,990	B1049N	9,498
Est. ReV. - Intergovernmental Charges	175	B2399N	175
Est Rev - Use of Money And Property	10	B2499N	2
Est Rev - Licenses And Permits	2,000	B2599N	1,500
TOTAL Estimated Revenues	10,175		11,175
Appropriated Fund Balance	1,000	B599N	1,000
TOTAL Estimated Other Sources	1,000		1,000
TOTAL Estimated Revenues And Other Sources	11,175		12,175

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Public Safety	6,300	B3999N	7,300
App - Health	350	B4999N	350
App - Culture And Recreation	4,000	B7999N	4,000
App - Home And Community Services	500	B8999N	500
App - Employee Benefits	25	B9199N	25
TOTAL Appropriations	11,175		12,175
TOTAL Appropriations And Other Uses	11,175		12,175

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	21,888	DA200	4,719
Cash In Time Deposits	148,000	DA201	203,450
TOTAL Cash	169,888		208,169
Due From Other Funds		DA391	2,041
TOTAL Due From Other Funds	0		2,041
TOTAL Assets and Deferred Outflows of Resources	169,888		210,210

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance	20,000	DA914	20,000
Assigned Appropriated Fund Balance	149,888	DA915	190,210
Assigned Unappropriated Fund Balance	169,888		210,210
TOTAL Assigned Fund Balance	169,888		210,210
TOTAL Fund Balance	169,888		210,210
TOTAL Liabilities, Deferred Inflows And Fund Balance	169,888		210,210

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	171,179	DA1001	154,763
TOTAL Real Property Taxes	171,179		154,763
Snow Removal Services-Other Govts	143,711	DA2302	146,834
TOTAL Intergovernmental Charges	143,711		146,834
Interest And Earnings	50	DA2401	55
TOTAL Use of Money And Property	50		55
Sales, Other	1,988	DA2655	2,737
Insurance Recoveries		DA2680	3,948
TOTAL Sale of Property And Compensation For Loss	1,988		6,685
TOTAL Revenues	316,928		308,337
Interfund Transfers		DA5031	3,876
TOTAL Interfund Transfers	0		3,876
TOTAL Other Sources	0		3,876
TOTAL Detail Revenues And Other Sources	316,928		312,213

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Machinery, Pers Serv	33,082	DA51301	35,177
Machinery, Equip & Cap Outlay	1,099	DA51302	8,000
Machinery, Contr Expend	51,686	DA51304	51,062
TOTAL Machinery	85,867		94,239
Snow Removal, Pers Serv	52,851	DA51421	43,627
Snow Removal, Contr Expend	71,959	DA51424	71,997
TOTAL Snow Removal	124,810		115,623
Services Other Govts, Pers Serv	26,426	DA51481	21,733
TOTAL Services Other Govts	26,426		21,733
TOTAL Transportation	237,103		231,595
Social Security , Empl Bnfts	8,433	DA90308	7,691
Worker's Compensation, Empl Bnfts	4,058	DA90408	718
Unemployment Insurance, Empl Bnfts	670	DA90508	1,269
Disability Insurance, Empl Bnfts	148	DA90558	
Hospital & Medical (dental) Ins, Empl Bnft	24,929	DA90608	25,370
Other Employee Benefits (spec)	4,575	DA90898	5,260
Additional Description uniforms & lieu of ins			
TOTAL Employee Benefits	42,813		40,309
Interfund Loans		DA97957	
TOTAL Debt Interest	0		0
TOTAL Expenditures	279,916		271,904
TOTAL Detail Expenditures And Other Uses	279,916		271,904

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	132,893	DA3001	169,905
Revised Fund Balance - Beg. of Year	132,893	DA3002	169,905
ADD - REVENUES AND OTHER SOURCES	316,928		312,213
DEDUCT - EXPENDITURES AND OTHER USES	279,916		271,904
Fund Balance - End of Year	169,905	DA3003	210,214

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	154,763	DA1049N	131,187
Est Rev - Departmental Income	2,400	DA1299N	2,400
Est Rev - Use of Money And Property	300	DA2499N	100
Est Rev - Miscellaneous Local Sources	82,947	DA2799N	95,734
Est Rev - State Aid	48,156	DA3099N	48,438
TOTAL Estimated Revenues	288,566		277,859
Appropriated Fund Balance	20,000	DA599N	30,000
TOTAL Estimated Other Sources	20,000		30,000
TOTAL Estimated Revenues And Other Sources	308,566		307,859

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Transportation	262,398	DA5999N	271,282
App - Employee Benefits	46,168	DA9199N	36,577
TOTAL Appropriations	308,566		307,859
TOTAL Appropriations And Other Uses	308,566		307,859

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash In Time Deposits	22,014	DB201	
TOTAL Cash	22,014		0
Due From Other Funds		DB391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	22,014		0

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2013	EdpCode	2014
Accrued Liabilities		DB601	
TOTAL Accrued Liabilities	0		0
Due To Other Funds		DB630	2,041
TOTAL Due To Other Funds	0		2,041
TOTAL Liabilities	0		2,041
Fund Balance			
Assigned Appropriated Fund Balance	15,000	DB914	
Assigned Unappropriated Fund Balance	7,014	DB915	
TOTAL Assigned Fund Balance	22,014		0
Unassigned Fund Balance		DB917	-2,041
TOTAL Unassigned Fund Balance	0		-2,041
TOTAL Fund Balance	22,014		-2,041
TOTAL Liabilities, Deferred Inflows And Fund Balance	22,014		0

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	95,346	DB1001	85,789
TOTAL Real Property Taxes	95,346		85,789
Unclassified (specify)		DB2770	
TOTAL Miscellaneous Local Sources	0		0
Interfund Revenues		DB2801	
TOTAL Interfund Revenues	0		0
St Aid, Consolidated Highway Aid	132,133	DB3501	110,994
TOTAL State Aid	132,133		110,994
TOTAL Revenues	227,479		196,783
Interfund Transfers		DB5031	
TOTAL Interfund Transfers	0		0
Other Debt		DB5789	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	227,479		196,783

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Credit Card Fees		DB13754	
TOTAL Credit Card Fees	0		0
TOTAL General Government Support	0		0
Maint of Streets, Pers Serv	49,000	DB51101	42,588
Maint of Streets, Contr Expend	42,386	DB51104	36,914
TOTAL Maint of Streets	91,386		79,503
Perm Improve Highway, Equip & Cap Outlay	119,035	DB51122	127,099
TOTAL Perm Improve Highway	119,035		127,099
TOTAL Transportation	210,421		206,602
Social Security, Empl Bnfts	3,911	DB90308	3,258
Worker's Compensation, Empl Bnfts	1,396	DB90408	252
Unemployment Insurance, Empl Bnfts	149	DB90508	668
Disability Insurance, Empl Bnfts		DB90558	149
Hospital & Medical (dental) Ins, Empl Bnft	9,937	DB90608	8,798
Other Employee Benefits (spec)	1,350	DB90898	1,099
TOTAL Employee Benefits	16,743		14,224
TOTAL Expenditures	227,164		220,826
TOTAL Detail Expenditures And Other Uses	227,164		220,826

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For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	21,686	000000	22,001
Revised Fund Balance - Beg. of Year	21,686	000000	22,001
ADD - REVENUES AND OTHER SOURCES	227,479		196,783
DEDUCT - EXPENDITURES AND OTHER USES	227,164		220,826
Fund Balance - End of Year	22,001	000000	-2,041

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	85,789	DB1049N	80,279
Est Rev - State Aid	132,133	DB3099N	132,133
TOTAL Estimated Revenues	217,922		212,412
Appropriated Fund Balance	15,000	DB599N	20,000
TOTAL Estimated Other Sources	15,000		20,000
TOTAL Estimated Revenues And Other Sources	232,922		232,412

TOWN OF Burke
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For the Fiscal Year Ending 2014

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Transportation	218,465	DB5999N	220,508
App - Employee Benefits	14,457	DB9199N	11,904
TOTAL Appropriations	232,922		232,412
TOTAL Appropriations And Other Uses	232,922		232,412

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash		H200	
Cash In Time Deposits	34,333	H201	
TOTAL Cash	34,333		0
Accounts Receivable		H380	
TOTAL Other Receivables (net)	0		0
TOTAL Assets and Deferred Outflows of Resources	34,333		0

TOWN OF Burke
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Unappropriated Fund Balance	34,333	H915	0
TOTAL Assigned Fund Balance	34,333		0
TOTAL Fund Balance	34,333		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	34,333		0

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Other Sources			
Serial Bonds	200,000	H5710	
TOTAL Proceeds of Obligations	200,000		0
TOTAL Other Sources	200,000		0
TOTAL Detail Revenues And Other Sources	200,000		0

TOWN OF Burke
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For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Buildings, Equip & Cap Outlay	165,667	H16202	11,307
TOTAL Buildings	165,667		11,307
TOTAL General Government Support	165,667		11,307
TOTAL Expenditures	165,667		11,307
TOTAL Detail Expenditures And Other Uses	165,667		11,307

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	34,333
Prior Period Adj -Increase In Fund Balance		H8012	
Prior Period Adj -Decrease In Fund Balance		H8015	23,026
Revised Fund Balance - Beg of Year		H8022	11,307
ADD - REVENUES AND OTHER SOURCES	200,000		
DEDUCT - EXPENDITURES AND OTHER USES	165,667		11,307
Fund Balance - End of Year	34,333	H8020	

TOWN OF Burke
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For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
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TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

Balance Sheet

Code Description	2013	EdpCode	2014
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TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	46,000	SF1001	49,689
TOTAL Real Property Taxes	46,000		49,689
TOTAL Revenues	46,000		49,689
TOTAL Detail Revenues And Other Sources	46,000		49,689

TOWN OF Burke
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Fire Protection, Contr Expend	46,000	SF34104	49,680
TOTAL Fire Protection	46,000		49,680
TOTAL Public Safety	46,000		49,680
TOTAL Expenditures	46,000		49,680
TOTAL Detail Expenditures And Other Uses	46,000		49,680

TOWN OF Burke
Annual Update Document
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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		2F0021	
Revised Fund Balance - Beg. of Year		2F0022	
ADD - REVENUES AND OTHER SOURCES	46,000		49,689
DEDUCT - EXPENDITURES AND OTHER USES	46,000		49,680
Fund Balance - End of Year		2F0023	9

TOWN OF Burke
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(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	64	SW200	335
Cash In Time Deposits	5,416	SW201	3,562
TOTAL Cash	5,480		3,897
TOTAL Assets and Deferred Outflows of Resources	5,480		3,897

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Fund Balance			
Assigned Unappropriated Fund Balance	5,480	SW915	3,897
TOTAL Assigned Fund Balance	5,480		3,897
TOTAL Fund Balance	5,480		3,897
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,480		3,897

TOWN OF Burke
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(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Unmetered Water Sales	4,545	SW2142	4,595
Interest & Penalties On Water Rents	1	SW2148	1
TOTAL Departmental Income	4,546		4,596
TOTAL Revenues	4,546		4,596
TOTAL Detail Revenues And Other Sources	4,546		4,596

TOWN OF Burke
Annual Update Document
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(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Credit Card Fees		SW13754	
TOTAL Credit Card Fees	0		0
Fiscal Agents Fees, Contr Expend	700	SW13804	700
TOTAL Fiscal Agents Fees	700		700
Taxes & Assess On Munic Prop, Contr Expend	664	SW19504	559
TOTAL Taxes & Assess On Munic Prop	664		559
TOTAL General Government Support	1,364		1,259
Water Administration, Pers Serv	500	SW83101	500
Water Administration, Contr Expend	1,028	SW83104	1,418
TOTAL Water Administration	1,528		1,918
Source Supply Pwr & Pump, Contr Expend	1,112	SW83204	1,703
TOTAL Source Supply Pwr & Pump	1,112		1,703
Water Purification, Contr Expend	385	SW83304	745
TOTAL Water Purification	385		745
Misc Home & Comm Serv, Contr Expend	500	SW89894	500
TOTAL Misc Home & Comm Serv	500		500
TOTAL Home And Community Services	3,525		4,866
Social Security , Empl Bnfts	54	SW90308	54
TOTAL Employee Benefits	54		54
TOTAL Expenditures	4,943		6,178
TOTAL Detail Expenditures And Other Uses	4,943		6,178

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,861	SW8021	5,464
Prior Period Adj -Increase In Fund Balance		SW8012	16
Revised Fund Balance - Beg of Year	5,861	SW8023	5,480
ADD - REVENUES AND OTHER SOURCES	4,546		4,596
DEDUCT - EXPENDITURES AND OTHER USES	4,943		6,178
Fund Balance - End of Year	5,464	SW8025	3,899

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	4,500	SW1049N	4,500
TOTAL Estimated Revenues	4,500		4,500
TOTAL Estimated Revenues And Other Sources	4,500		4,500

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	3,945	SW1999N	4,500
App - Home And Community Services	500	SW8999N	
App-Employee Benefits	55	SW9199N	
TOTAL Appropriations	4,500		4,500
TOTAL Appropriations And Other Uses	4,500		4,500

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	768	TA200	820
TOTAL Cash	768		820
TOTAL Assets and Deferred Outflows of Resources	768		820

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(TA) AGENCY

Balance Sheet

Code Description	2013	EdpCode	2014
Other Funds (specify)	768	TA85	820
TOTAL Agency Liabilities	768		820
TOTAL Liabilities	768		820
TOTAL Liabilities, Deferred Inflows And Fund Balance	768		820

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Total Non-Current Govt Liabilities	200,000	W129	180,000
TOTAL Provision To Be Made In Future Budgets	200,000		180,000
TOTAL Assets and Deferred Outflows of Resources	200,000		180,000

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Liabilities, Deferred Inflows And Fund Balance			
Bonds Payable	200,000	W628	180,000
TOTAL Bond And Long Term Liabilities	200,000		180,000
TOTAL Liabilities	200,000		180,000
TOTAL Liabilities	200,000		180,000

TOWN OF Burke
Statement of Indebtedness
For the Fiscal Year Ending 2014

1/30/2015

County of: Franklin

Municipal Code: 160310100000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BOND N	Municipal Building			10/18/2013	10/18/2023	3.49%		\$200,000	\$200,000	\$20,000	\$0	\$0	\$0	\$180,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$200,000	\$20,000	\$0	\$0	\$0	\$180,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$200,000	\$20,000	\$0	\$0	\$0	\$180,000

TOWN OF Burke
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2014

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$23,336.77
Demand Deposits	9Z2011	\$232,172.28
Time Deposits	9Z2021	
Total		\$255,509.05
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$600,000.00
Total		\$850,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Burke
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4973	\$18,859	\$0	\$0	\$18,859
****-0746	\$20,661	\$0	\$4,234	\$16,427
****-4965	\$203,450	\$0	\$0	\$203,450
****-0738	\$22,824	\$0	\$18,105	\$4,719
****-4981	\$10,802	\$0	\$4,500	\$6,302
****-0753	\$535	\$4,500	\$4,000	\$1,035
****-4999	\$3,562	\$0	\$0	\$3,562
****-0761	\$335	\$0	\$0	\$335
****-0779	\$1,869	\$0	\$1,049	\$820
Total Adjusted Bank Balance				\$255,509
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$255,509
Total Cash Balance All Funds			9ZCASHB *	\$255,509
* Must be equal				

TOWN OF Burke
Local Government Questionnaire
For the Fiscal Year Ending 2014

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Burke
Employee and Retiree Benefits
For the Fiscal Year Ending 2014

Total Full Time Employees:		5			
Total Part Time Employees:		10			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System				
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$17,387.47	5	10	
90408	Worker's Compensation Insurance	\$3,877.00	5	10	
90458	Life Insurance				
90508	Unemployment Insurance	\$2,343.62	5	10	
90558	Disability Insurance	\$148.51	5	10	
90608	Hospital and Medical (Dental) Insurance	\$43,569.71	4		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$5,324.89	5		
Total		\$72,651.20			
Computed Total From Financial Section (comparative purposes only)		\$72,651.10			

TOWN OF Burke
Energy Costs and Consumption
For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$9,548	3,219	gallons	
Diesel Fuel	\$43,201	12,406	gallons	
Fuel Oil	\$7,958	2,179	gallons	
Natural Gas			cubic feet	
Electricity	\$9,222	53,722	kilowatt-hours	
Coal			tons	

TOWN OF Burke
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2014

CERTIFICATION OF CHIEF FISCAL OFFICER

I, David Vincent, hereby certify that I am the Chief Fiscal Officer of the Town of Burke, and that the information provided in the annual financial report of the Town of Burke, for the fiscal year ended 12/31/2014, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Burke, and adopted by me as my signature for use in conjunction with the filing of the Town of Burke's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Burke's annual financial report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

(518) 572-9714
Telephone Number

01/30/2015
Date of Certification

David Vincent
Name

Supervisor
Title

PO Box 121, Burke, NY 12917
Official Address

(518) 483-6130
Official Telephone Number

TOWN OF Burke
Financial Comments
For the Fiscal Year Ending 2014

(A) GENERAL

Adjustment Reason

Account Code A8012 expenses for new court house opening should have been capital project

(SW) WATER

Adjustment Reason

Account Code SW8011 balance \$16 more per bank statement

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 This amount was taken from general fun and should have been part of the \$200,000 bond

TOWN OF BURKE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2014

This year our capital project is complete. We have a new Town Court House with offices for the tax collector, town clerk, storage and a court/conference room in addition to a large office for the justice and a room for lawyer conference. It is a very good quality building and such an improvement over the old building. The Board members and the public are very pleased with this purchase and refurbishment. This year we are considering the purchase of a new truck for the highway department.

Fiduciary Funds: Transactions related to agency and expendable trust funds are accounted for in the accrual basis of accounting.

Account Groups: All general funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities to these activities are recorded within the funds.

GENERAL BUDGET POLICIES

The town employs the following budgetary procedures:

No later than September 30th, the budget officer submits a tentative budget to the Town Clerk for the calendar year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the Town.

After public hearings are conducted to obtain taxpayer comments, but no later than November 20th, the Board adopts the Town Budget. This is filed in the office of the Town Clerk.

The Town supervisor is authorized to transfer certain budgeted amounts within a department; however, any revision that alters total appropriation of department funds must be approved by the Town Board.

PROPERTY TAXES

Town real property taxes are levied annually and become a lien each January 1st. Unpaid Town real property taxes are returned to the county for enforcement. Full payment is received from the County during the calendar year for which the taxes are levied.

CASH

Collateral is required for demand and time deposits and certificate of deposits not covered by Federal Deposit Insurance.

Bank accounts are organized on the basis of funds or account groups, each of which is considered a separate account entity. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its revenues and expenses.

This year our capital project is complete. We have a new Town Court House with offices for the tax collector, town clerk, storage and a conference room in addition to a large office for the justice and a room for lawyer conference. It is a very nice building and such an improvement over the old building.

General Fund: The general fund is the principal fund and includes all operations not required to be recorded in other funds.

Highway Fund: Highway fund is used to account for moneys under the control of the Town Supervisor which are used for highway purposes.

Fire District Protection Fund: This account is used to account for money under the control of the Town Supervisor which is used for fire protection purposes.

Water District Fund: Thayers Corners Water District is a special fund with revenue from a special water tax collected in a specific district. Money in this account is controlled by the Town Supervisor for expenses incurred for that district.

Town Outside: This is a general fund account with money appropriated in the budget and added to by fees collected by the code officer for permits issued. The code officer and zoning board are paid from this account. The health officer and Registrar of Vital Statistics are also paid from this account as the Village of Burke makes their own appointments and pays for these separately with village money.

RETIREMENT PLANS

The Town of Burke does not participate in the New York State Employees Retirement System or any other kind of retirement program at this time.