

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Burke

County of Franklin

For the Fiscal Year Ended 12/31/2012

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Burke

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2011 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2012:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (SF) FIRE PROTECTION
- (SW) WATER
- (TA) AGENCY

All amounts included in this update document for 2011 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	3,324	A200	12,493
Cash In Time Deposits	77,785	A201	100,995
TOTAL Cash	81,109		113,488
TOTAL Assets	81,109		113,488

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(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Unreserved Fund Balance Appropriated		A910	
Assigned Appropriated Fund Balance	45,000	A914	45,000
TOTAL Assigned Fund Balance	45,000		<i>30,000</i> 45,000
Unassigned Fund Balance	36,109	A917	<i>83,488</i> 68,488
TOTAL Unassigned Fund Balance	36,109		68,488
TOTAL Fund Equity	81,109		113,488
TOTAL Liabilities And Fund Equity	81,109		113,488

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(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	121,504	A1001	122,394
TOTAL Real Property Taxes	121,504		122,394
Other Payments In Lieu of Taxes	588	A1081	588
Interest & Penalties On Real Prop Taxes	2,750	A1090	940
TOTAL Real Property Tax Items	3,338		1,528
Franchises	3,509	A1170	3,483
TOTAL Non Property Tax Items	3,509		3,483
Clerk Fees	822	A1255	778
Other General Departmental Income	396	A1289	156
TOTAL Departmental Income	1,218		934
Youth Recreation Services, Other Govts		A2350	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	182	A2401	63
Rental of Real Property	300	A2410	
TOTAL Use of Money And Property	482		63
Dog Licenses	1,408	A2544	6,337
TOTAL Licenses And Permits	1,408		6,337
Fines And Forfeited Bail	9,745	A2610	8,155
TOTAL Fines And Forfeitures	9,745		8,155
Sales, Other		A2655	
Insurance Recoveries	576	A2680	30,788
TOTAL Sale of Property And Compensation For Loss	576		30,788
Gifts And Donations	3,925	A2705	
Grants From Local Governments		A2706	27,000
Additional Description Justice court grant			
Unclassified (specify)	229	A2770	475
Additional Description sale of old lawn mower			
TOTAL Miscellaneous Local Sources	4,154		27,475
St Aid, Mortgage Tax	9,095	A3005	19,771
ST. Aid, Records MgmT.		A3060	19,138
St Aid - Other (specify)	7,371	A3089	7,371
St Aid, Youth Programs	1,606	A3820	1,849
TOTAL State Aid	18,073		48,129
TOTAL Revenues	164,008		249,285
TOTAL Detail Revenues And Other Sources	164,008		249,285

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(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Legislative Board, Pers Serv	6,800	A10101	6,800
TOTAL Legislative Board	6,800		6,800
Municipal Court, Pers Serv	8,075	A11101	8,945
Municipal Court, Contr Expend	3,686	A11104	4,086
TOTAL Municipal Court	11,761		13,031
Supervisor,pers Serv	8,000	A12201	8,000
Supervisor,contr Expend	2,309	A12204	1,332
TOTAL Supervisor	10,309		9,332
Dir of Finance, Pers Serv	8,000	A13101	8,000
TOTAL Dir of Finance	8,000		8,000
Tax Collection,pers Serv	3,000	A13301	3,000
Tax Collection,contr Expend	798	A13304	264
TOTAL Tax Collection	3,798		3,264
Budget, Pers Serv	500	A13401	500
TOTAL Budget	500		500
Assessment, Pers Serv	6,500	A13551	9,000
Assessment, Contr Expend	1,317	A13554	2,513
TOTAL Assessment	7,817		11,513
Clerk,pers Serv	5,100	A14101	6,000
Clerk,contr Expend	2,202	A14104	1,199
TOTAL Clerk	7,302		7,199
Law, Pers Serv	3,478	A14201	1,460
Law, Contr Expend		A14204	
TOTAL Law	3,478		1,460
Personnel, Pers Serv	300	A14301	300
TOTAL Personnel	300		300
Records Mgmt, PerS. SerV.		A14601	15,281
Records Mgmt, Contr Expend		A14604	4,134
TOTAL Records Mgmt	0		19,415
Buildings, Pers Serv	480	A16201	480
Buildings, Contr Expend	8,528	A16204	15,199
TOTAL Buildings	9,008		15,679
Unallocated Insurance, Contr Expend	19,024	A19104	19,608
TOTAL Unallocated Insurance	19,024		19,608
Municipal Assn Dues, Contr Expend	500	A19204	500
TOTAL Municipal Assn Dues	500		500
TOTAL General Government Support	88,597		116,600
Control of Animals, Contr Expend	1,000	A35104	3,160
TOTAL Control of Animals	1,000		3,160
TOTAL Public Safety	1,000		3,160
Public Health Other, Contr Expend	250	A40504	250
TOTAL Public Health Other	250		250
TOTAL Health	250		250
Street Admin, Pers Serv	40,600	A50101	40,600
TOTAL Street Admin	40,600		40,600

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(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Garage, Contr Expend	14,081	A51324	12,497
TOTAL Garage	14,081		12,497
TOTAL Transportation	54,681		53,097
Veterans Service, Contr Expend	257	A65104	257
TOTAL Veterans Service	257		257
TOTAL Economic Assistance And Opportunity	257		257
Parks, Contr Expend	774	A71104	4,872
TOTAL Parks	774		4,872
Playgr & Rec Centers, Pers Serv	693	A71401	720
TOTAL Playgr & Rec Centers	693		720
Youth Prog, Contr Expend	7,044	A73104	215
TOTAL Youth Prog	7,044		215
Joint Youth Prog, Contr Expend	4,000	A73204	4,000
TOTAL Joint Youth Prog	4,000		4,000
Historical Property, Pers Serv	250	A75201	
TOTAL Historical Property	250		0
Adult Recreation, Contr Expend	5,000	A76204	5,000
TOTAL Adult Recreation	5,000		5,000
TOTAL Culture And Recreation	17,761		14,807
Planning, Contr Expend	4,000	A80204	
TOTAL Planning	4,000		0
TOTAL Home And Community Services	4,000		0
Social Security, Employer Cont	6,657	A90308	6,337
Worker's Compensation, Empl Bnfts	14,079	A90408	14,069
Unemployment Insurance, Empl Bnfts	102	A90508	196
Disability Insurance, Empl Bnfts	30	A90558	
Hospital & Medical (dental) Ins, Empl Bnft	6,120	A90608	7,334
Other Employee Benefits (spec)	659	A90898	798
Additional Description Uniforms			
TOTAL Employee Benefits	27,647		28,734
TOTAL Expenditures	194,192		216,905
TOTAL Detail Expenditures And Other Uses	194,192		216,905

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(A) GENERAL

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	111,294	AS001	81,110
Restricted Fund Equity - Beg of Year	111,294	AS024	81,110
ADD - REVENUES AND OTHER SOURCES	164,008		249,285
DEDUCT - EXPENDITURES AND OTHER USES	194,192		216,905
Fund Equity - End of Year	81,110	AS090	113,490

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(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	122,394	A1049N	135,716
Est Rev - Real Property Tax Items	6,100	A1099N	6,100
Est Rev - Non Property Tax Items	500	A1199N	500
Est Rev - Use of Money And Property	250	A2499N	100
Est Rev - Licenses And Permits	7,050	A2599N	9,050
Est Rev - Miscellaneous Local Sources	450	A2799N	150
Est Rev - State Aid	16,350	A3099N	17,850
TOTAL Estimated Revenues	153,094		169,466
Appropriated Fund Balance	45,000	A599N	30,000
TOTAL Estimated Other Sources	45,000		30,000
TOTAL Estimated Revenues And Other Sources	198,094		199,466

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(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - General Government Support	96,800	A1999N	99,600
App - Public Safety	1,000	A3999N	1,500
App - Health	250	A4999N	250
App - Transportation	55,100	A5999N	55,100
App - Economic Assistance And Opportunity	275	A6999N	275
App - Culture And Recreation	14,500	A7999N	12,900
App - Home And Community Services	0	A8999N	
App - Employee Benefits	30,169	A9199N	29,841
TOTAL Appropriations	198,094		199,466
TOTAL Appropriations And Other Uses	198,094		199,466

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	728	B200	355
Cash in Time Deposits	7,314	B201	8,443
TOTAL Cash	8,042		8,798
TOTAL Assets	8,042		8,798

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Assigned Appropriated Fund Balance	1,000	B914	1,000
Assigned Unappropriated Fund Balance	7,042	B915	7,798
TOTAL Assigned Fund Balance	8,042		8,798
Unassigned Fund Balance		B917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Equity	8,042		8,798
TOTAL Liabilities And Fund Equity	8,042		8,798

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	3,225	B1001	4,125
TOTAL Real Property Taxes	3,225		4,125
Zoning Fees	2,309	B2110	3,316
TOTAL Departmental Income	2,309		3,316
Interest And Earnings	11	B2401	4
TOTAL Use of Money And Property	11		4
TOTAL Revenues	5,545		7,445
TOTAL Detail Revenues And Other Sources	5,545		7,445

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Safety Inspection, Pers Serv	5,500	B36201	5,500
Safety Inspection, Contr Expend	740	B36204	820
TOTAL Safety Inspection	6,240		6,320
TOTAL Public Safety	6,240		6,320
Public Health, Contr Expend	100	B40104	100
TOTAL Public Health	100		100
Registrar of Vital Statistics, Pers Serv	250	B40201	250
TOTAL Registrar of Vital Statistics	250		250
TOTAL Health	350		350
Social Security , Empl Bnfts	19	B90308	19
TOTAL Employee Benefits	19		19
TOTAL Expenditures	6,609		6,689
TOTAL Detail Expenditures And Other Uses	6,609		6,689

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(B) GENERAL TOWN-OUTSIDE VG

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	9,106	00000	8,043
Revised Fund Equity - Beg. of Year	9,106	00000	8,043
ADD - REVENUES AND OTHER SOURCES	5,545		7,445
DEDUCT - EXPENDITURES AND OTHER USES	6,609		6,689
Fund Equity - End of Year	8,043	00000	8,799

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	4,125	B1049N	4,365
Est Rev - Use of Money And Property	25	B2499N	10
Est Rev - Licenses And Permits	2,000	B2599N	1,800
TOTAL Estimated Revenues	6,150		6,175
Appropriated Fund Balance	1,000	B599N	1,000
TOTAL Estimated Other Sources	1,000		1,000
TOTAL Estimated Revenues And Other Sources	7,150		7,175

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Public Safety	6,300	B3999N	6,300
App - Health	350	B4999N	350
App - Home And Community Services	500	B8999N	500
App - Employee Benefits		B9199N	25
TOTAL Appropriations	7,150		7,175
TOTAL Appropriations And Other Uses	7,150		7,175

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	7,380	DA200	3,581
Cash In Time Deposits	113,535	DA201	129,310
TOTAL Cash	120,914		132,891
TOTAL Assets	120,914		132,891

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			<i>20,000</i>
Assigned Appropriated Fund Balance	35,000	DA914	35,000
Assigned Unappropriated Fund Balance	85,914	DA915	<i>112,891</i> 97,891
TOTAL Assigned Fund Balance	120,914		132,891
TOTAL Fund Equity	120,914		132,891
TOTAL Liabilities And Fund Equity	120,914		132,891

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	157,161	DA1001	161,036
TOTAL Real Property Taxes	157,161		161,036
Snow Removal Services-Other Govts	127,857	DA2302	130,559
TOTAL Intergovernmental Charges	127,857		130,559
Interest And Earnings	297	DA2401	117
TOTAL Use of Money And Property	297		117
Sales, Other	3,087	DA2655	4,995
Additional Description scrap metal			
TOTAL Sale of Property And Compensation For Loss	3,087		4,995
TOTAL Revenues	288,402		296,706
TOTAL Detail Revenues And Other Sources	288,402		296,706

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Machinery, Pers Serv	32,364	DA51301	32,684
Machinery, Equip & Cap Outlay	6,248	DA51302	458
Machinery, Contr Expend	35,858	DA51304	66,440
Additional Description includes DA 5130.45 spec fund			
TOTAL Machinery	74,469		99,582
Snow Removal, Pers Serv	51,670	DA51421	52,636
Snow Removal, Contr Expend	71,484	DA51424	62,307
TOTAL Snow Removal	123,154		114,944
Services Other Govts, Pers Serv	25,835	DA51481	26,318
TOTAL Services Other Govts	25,835		26,318
TOTAL Transportation	223,458		240,844
Social Security , Empl Bnfts	8,405	DA90308	8,540
Worker's Compensation, Empl Bnfts	4,061	DA90408	4,395
Unemployment Insurance, Empl Bnfts	638	DA90508	609
Disability Insurance, Empl Bnfts	129	DA90558	19
Hospital & Medical (dental) Ins, Empl Bnft	28,278	DA90608	26,601
Other Employee Benefits (spec)	3,135	DA90898	3,721
Additional Description uniforms & lieu of insurance			
TOTAL Employee Benefits	44,646		43,885
TOTAL Expenditures	268,105		284,729
TOTAL Detail Expenditures And Other Uses	268,105		284,729

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(DA) HIGHWAY-TOWN-WIDE

Changes in Fund Equity			
Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	100,617	DA0001	120,916
Revised Fund Equity - Beg of Year	100,617	DA0002	120,916
ADD - REVENUES AND OTHER SOURCES	288,402		296,706
DEDUCT - EXPENDITURES AND OTHER USES	268,105		284,729
Fund Equity - End of Year	120,916	DA0010	132,896

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary			
Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	161,036	DA1049N	171,179
Est Rev - Departmental Income	400	DA1299N	2,400
Est Rev - Use of Money And Property	300	DA2499N	300
Est Rev - Miscellaneous Local Sources	82,947	DA2799N	82,947
Est Rev - State Aid	47,612	DA3099N	47,612
TOTAL Estimated Revenues	292,295		304,438
Appropriated Fund Balance	35,000	DA599N	20,000
TOTAL Estimated Other Sources	35,000		20,000
TOTAL Estimated Revenues And Other Sources	327,295		324,438

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary			
Code Description	2012	EdpCode	2013
Appropriations			
App - Transportation	273,250	DA5999N	278,530
App - Employee Benefits	54,045	DA9199N	45,908
TOTAL Appropriations	327,295		324,438
TOTAL Appropriations And Other Uses	327,295		324,438

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits	27,736	DB201	21,682
TOTAL Cash	27,736		21,682
TOTAL Assets	27,736		21,682

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Unreserved Fund Balance Appropriated	15,000	DB910	15,000
Assigned Appropriated Fund Balance	12,736	DB914	6,682
Assigned Unappropriated Fund Balance		DB915	
	27,736		21,682
TOTAL Assigned Fund Balance	27,736		21,682
TOTAL Fund Equity	27,736		21,682
TOTAL Liabilities And Fund Equity	27,736		21,682

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	94,504	DB1001	100,115
TOTAL Real Property Taxes	94,504		100,115
St Aid, Consolidated Highway Aid	102,907	DB3501	102,895
TOTAL State Aid	102,907		102,895
TOTAL Revenues	197,411		203,010
TOTAL Detail Revenues And Other Sources	197,411		203,010

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Maint of Streets, Pers Serv	43,038	DB51101	45,026
Maint of Streets, Contr Expend	42,212	DB51104	41,885
TOTAL Maint of Streets	85,250		86,912
Perm Improve Highway, Equip & Cap Outlay	94,501	DB51122	102,679
TOTAL Perm Improve Highway	94,501		102,679
TOTAL Transportation	179,751		189,591
Social Security, Empl Bnfts	3,292	DB90308	3,445
Worker's Compensation, Empl Bnfts	1,354	DB90408	1,465
Unemployment Insurance, Empl Bnfts	110	DB90508	77
Disability Insurance, Empl Bnfts	12	DB90558	149
Hospital & Medical (dental) Ins, Empl Bnft	8,797	DB90608	13,071
Other Employee Benefits (spec)	1,160	DB90898	1,268
Additional Description uniforms			
TOTAL Employee Benefits	14,725		19,474
TOTAL Expenditures	194,476		209,064
TOTAL Detail Expenditures And Other Uses	194,476		209,064

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(DB) HIGHWAY-PART-TOWN

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	24,801	DB0001	27,737
Revised Fund Equity - Beg of Year	24,801	DB0002	27,737
	197,411		203,010
ADD - REVENUES AND OTHER SOURCES	194,476		209,064
DEDUCT - EXPENDITURES AND OTHER USES	27,737	DB0003	21,683
Fund Equity - End of Year			

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(DB) HIGHWAY-PART-TOWN

Budget Summary			
Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	100,115	DB1049N	95,346
Est Rev - State Aid	102,679	DB3099N	102,679
TOTAL Estimated Revenues	202,794		198,025
Appropriated Fund Balance	15,000	DB599N	15,000
TOTAL Estimated Other Sources	15,000		15,000
TOTAL Estimated Revenues And Other Sources	217,794		213,025

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(DB) HIGHWAY-PART-TOWN

Budget Summary			
Code Description	2012	EdpCode	2013
Appropriations			
App - Transportation	193,429	DB5999N	194,679
App - Employee Benefits	24,365	DB9199N	18,346
TOTAL Appropriations	217,794		213,025
TOTAL Appropriations And Other Uses	217,794		213,025

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Balance Sheet

Code Description	2011	EdpCode	2012
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Balance Sheet

Code Description	2011	EdpCode	2012
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	41,000	SF1001	43,000
TOTAL Real Property Taxes	41,000		43,000
TOTAL Revenues	41,000		43,000
TOTAL Detail Revenues And Other Sources	41,000		43,000

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Fire Protection, Contr Expend	41,000	SF34104	43,000
TOTAL Fire Protection	41,000		43,000
TOTAL Public Safety	41,000		43,000
TOTAL Expenditures	41,000		43,000
TOTAL Detail Expenditures And Other Uses	41,000		43,000

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For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		2F0001	
Revised Fund Equity - Beg of Year		2F0001	
ADD - REVENUES AND OTHER SOURCES	41,000		43,000
DEDUCT - EXPENDITURES AND OTHER USES	41,000		43,000
Fund Equity - End of Year		2F0002	

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	383	SW200	357
Cash In Time Deposits	6,691	SW201	5,521
TOTAL Cash	7,074		5,878
TOTAL Assets	7,074		5,878

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Assigned Unappropriated Fund Balance	7,074	SW915	5,878
TOTAL Assigned Fund Balance	7,074		5,878
Unassigned Fund Balance		SW917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Equity	7,074		5,878
TOTAL Liabilities And Fund Equity	7,074		5,878

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Unmetered Water Sales	4,381	SW2142	4,327
Interest & Penalties On Water Rents	12	SW2148	3
TOTAL Departmental Income	4,393		4,329
TOTAL Revenues	4,393		4,329
TOTAL Detail Revenues And Other Sources	4,393		4,329

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Water Administration, Contr Expend	7,109	SW83104	5,525
TOTAL Water Administration	7,109		5,525
TOTAL Home And Community Services	7,109		5,525
TOTAL Expenditures	7,109		5,525
TOTAL Detail Expenditures And Other Uses	7,109		5,525

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	9,774	800001	7,057
Revised Fund Equity - Beg. of Year	9,774	710002	7,057
ADD - REVENUES AND OTHER SOURCES	4,393		4,329
DEDUCT - EXPENDITURES AND OTHER USES	7,109		5,525
Fund Equity-End of Year	7,057	800002	5,861

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	4,500	SW1049N	4,500
TOTAL Estimated Revenues	4,500		4,500
TOTAL Estimated Revenues And Other Sources	4,500		4,500

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - General Government Support		SW1999N	700
App - Home And Community Services	4,500	SW8999N	3,745
App-Employee Benefits		SW9199N	55
TOTAL Appropriations	4,500		4,500
TOTAL Appropriations And Other Uses	4,500		4,500

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	710	TA200	642
TOTAL Cash	710		642
TOTAL Assets	710		642

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2012

(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Other Funds (specify)	710	TA85	642
TOTAL Agency Liabilities	710		642
TOTAL Liabilities	710		642
TOTAL Liabilities And Fund Equity	710		642

TOWN OF Burke
Financial Comments
For the Fiscal Year Ending 2012

TOWN OF Burke
Statement of Indebtedness
For the Fiscal Year Ending 2012

1/21/2013

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	O/S End of Year
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TOWN OF Burke
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2012

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$17,428.12
Demand Deposits	9Z2011	\$265,951.04
Time Deposits	9Z2021	
Total		\$283,379.16
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$600,000.00
Total		\$850,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Burke
Bank Reconciliation
For the Fiscal Year Ending 2012

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4973	\$100,995	\$0	\$0	\$100,995
****-0746	\$17,338	\$0	\$4,845	\$12,493
****-4965	\$150,992	\$0	\$0	\$150,992
****-0738	\$10,517	\$0	\$6,936	\$3,581
****-4981	\$8,443	\$0	\$0	\$8,443
****-0753	\$355	\$0	\$0	\$355
****-4999	\$5,521	\$0	\$0	\$5,521
****-0761	\$405	\$0	\$47	\$357
****-0779	\$1,635	\$0	\$993	\$642
Total Adjusted Bank Balance				\$283,379
Petty Cash				\$0.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$283,379
Total Cash Balance All Funds			9ZCASHB *	\$283,379
* Must be equal				

TOWN OF Burke
Local Government Questionnaire
For the Fiscal Year Ending 2012

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Burke
Employee and Retiree Benefits
For the Fiscal Year Ending 2012

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$0.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$18,341.34	6	11	
90408	Worker's Compensation Insurance	\$19,929.00	6	11	
90458	Life Insurance				
90508	Unemployment Insurance	\$882.16	8	3	
90558	Disability Insurance	\$167.86	6	11	
90608	Hospital and Medical (Dental) Insurance	\$45,692.57	4		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$7,098.96	6		
Total		\$92,111.89			
Computed Total From Financial Section (comparative purposes only)		\$92,111.89			

TOWN OF Burke
Energy Costs and Consumption
For the Fiscal Year Ending 2012

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$10,913	3,479	gallons	
Diesel Fuel	\$44,176	12,142	gallons	
Fuel Oil	\$9,172	2,349	gallons	
Natural Gas			cubic feet	
Electricity	\$5,365	41,295	kilowatts	
Coal			tons	

TOWN OF Burke
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2012

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, David Vincent, hereby certify that I am the Chief Fiscal Officer of the Town of Burke, and that the information provided in the annual financial report of the Town of Burke, for the fiscal year ended 12/31/2012, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Burke, and adopted by me as my signature for use in conjunction with the filing of the Town of Burke's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Burke's annual financial report for the fiscal year ended 12/31/2012 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

(518) 572-9714
Telephone Number

01/21/2013
Date of Certification

David Vincent
Name

Supervisor
Title

PO Box 121, Burke, NY 12917
Official Address

(518) 483-6130
Official Telephone Number

TOWN OF BURKE
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2012

Fiduciary Funds: Transactions related to agency and expendable trust funds are accounted for in the accrual basis of accounting.

Account Groups: All general funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities to these activities are recorded within the funds.

GENERAL BUDGET POLICIES

The town employs the following budgetary procedures:

No later than September 30th, the budget officer submits a tentative budget to the Town Clerk for the calendar year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the Town.

After public hearings are conducted to obtain taxpayer comments, but no later than November 20th, the Board adopts the Town Budget. This is filed in the office of the Town Clerk.

The Town supervisor is authorized to transfer certain budgeted amounts within a department, however, any revision that alters total appropriation of department funds must be approved by the Town Board.

PROPERTY TAXES

Town real property taxes are levied annually and become a lien each January 1st. Unpaid Town real property taxes are returned to the county for enforcement. Full payment is received from the County during the calendar year for which the taxes are levied.

CASH

Collateral is required for demand and time deposits and certificate of deposits not covered by Federal Deposit Insurance.

Bank accounts are organized on the basis of funds or account groups, each of which is considered a separate account entity. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its revenues and expenses.

The town has no outstanding loans at this time.

General Fund: The general fund is the principal fund and includes all operations not required to be recorded in other funds.

Highway Fund: Highway fund is used to account for moneys under the control of the Town Supervisor which are used for highway purposes.

Fire District Protection Fund: This account is used to account for money under the control of the Town Supervisor which is used for fire protection purposes.

Water District Fund: Thayers Corners Water District is a special fund with revenue from a special water tax collected in a specific district. Money in this account is controlled by the Town Supervisor for expenses incurred for that district.

Town Outside: This is a general fund account with money appropriated in the budget and added to by fees collected by the code officer for permits issued. The code officer and zoning board are paid from this account. The health officer and Registrar of Vital Statistics are also paid from this account as the Village of Burke makes their own appointments and pays for these separately with village money.

RETIREMENT PLANS

The Town of Burke does not participate in the New York State Employees Retirement System or any other kind of retirement program at this time.