

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Burke

County of Franklin

For the Fiscal Year Ended 12/31/2011

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Burke

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2010 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2011:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (SF) FIRE PROTECTION
- (SW) WATER
- (TA) AGENCY

All amounts included in this update document for 2010 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	280	A200	3,324
Cash In Time Deposits	111,014	A201	77,785
TOTAL Cash	111,294		81,109
TOTAL Assets	111,294		81,109

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(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Unreserved Fund Balance Appropriated	50,000	A910	
Assigned Appropriated Fund Balance		A914	45,000
TOTAL Assigned Fund Balance	50,000		45,000
Unreserved Fund Balance Unappropriated	61,294	A911	
Unassigned Fund Balance		A917	36,109
TOTAL Unassigned Fund Balance	61,294		36,109
TOTAL Fund Equity	111,294		81,109
TOTAL Liabilities And Fund Equity	111,294		81,109

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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	112,437	A1001	121,504
TOTAL Real Property Taxes	112,437		121,504
Other Payments In Lieu of Taxes	588	A1081	588
Interest & Penalties On Real Prop Taxes	2,135	A1090	2,750
TOTAL Real Property Tax Items	2,723		3,338
Franchises	3,001	A1170	3,509
TOTAL Non Property Tax Items	3,001		3,509
Clerk Fees	554	A1255	822
Other General Departmental Income		A1289	396
Additional Description stale checks			
TOTAL Departmental Income	554		1,218
Youth Recreation Services, Other Govts		A2350	
Misc Revenue, Other Govts	8,299	A2389	
TOTAL Intergovernmental Charges	8,299		0
Interest And Earnings	232	A2401	182
Rental of Real Property	345	A2410	300
TOTAL Use of Money And Property	577		482
Dog Licenses	629	A2544	1,408
TOTAL Licenses And Permits	629		1,408
Fines And Forfeited Bail	12,361	A2610	9,745
TOTAL Fines And Forfeitures	12,361		9,745
Insurance Recoveries	188	A2680	576
TOTAL Sale of Property And Compensation For Loss	188		576
Gifts And Donations	228	A2705	3,925
Unclassified (specify)	156	A2770	229
TOTAL Miscellaneous Local Sources	383		4,154
St Aid, Mortgage Tax	12,409	A3005	9,095
St Aid - Other (specify)	7,521	A3089	7,371
St Aid, Youth Programs	874	A3820	1,606
TOTAL State Aid	20,804		18,073
TOTAL Revenues	161,957		164,008
TOTAL Detail Revenues And Other Sources	161,957		164,008

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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Legislative Board, Pers Serv	6,800	A10101	6,800
TOTAL Legislative Board	6,800		6,800
Municipal Court, Pers Serv	8,708	A11101	8,075
Municipal Court, Equip & Cap Outlay	4,405	A11102	
Municipal Court, Contr Expend	1,423	A11104	3,686
TOTAL Municipal Court	14,537		11,761
Supervisor,pers Serv	8,000	A12201	8,000
Supervisor,contr Expend	1,381	A12204	2,309
TOTAL Supervisor	9,381		10,309
Dir of Finance, Pers Serv	8,000	A13101	8,000
TOTAL Dir of Finance	8,000		8,000
Tax Collection,pers Serv	3,000	A13301	3,000
Tax Collection,contr Expend	256	A13304	798
TOTAL Tax Collection	3,256		3,798
Budget, Pers Serv	500	A13401	500
TOTAL Budget	500		500
Assessment, Pers Serv	6,500	A13551	6,500
Assessment, Contr Expend	1,837	A13554	1,317
TOTAL Assessment	8,337		7,817
Clerk,pers Serv	5,100	A14101	5,100
Clerk,contr Expend	799	A14104	2,202
TOTAL Clerk	5,899		7,302
Law, Pers Serv		A14201	3,478
Law, Contr Expend	2,300	A14204	
TOTAL Law	2,300		3,478
Personnel, Pers Serv	200	A14301	300
TOTAL Personnel	200		300
Buildings, Pers Serv	520	A16201	480
Buildings, Contr Expend	7,977	A16204	8,528
TOTAL Buildings	8,497		9,008
Unallocated Insurance, Contr Expend	18,841	A19104	19,024
TOTAL Unallocated Insurance	18,841		19,024
Municipal Assn Dues, Contr Expend	500	A19204	500
TOTAL Municipal Assn Dues	500		500
TOTAL General Government Support	87,047		88,597
Control of Animals, Contr Expend	1,000	A35104	1,000
TOTAL Control of Animals	1,000		1,000
TOTAL Public Safety	1,000		1,000
Public Health Other, Contr Expend	150	A40504	250
TOTAL Public Health Other	150		250
TOTAL Health	150		250
Street Admin, Pers Serv	39,600	A50101	40,600
TOTAL Street Admin	39,600		40,600

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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Garage, Contr Expend	14,850	A51324	14,081
TOTAL Garage	14,850		14,081
TOTAL Transportation	54,450		54,681
Veterans Service, Contr Expend	257	A65104	257
TOTAL Veterans Service	257		257
TOTAL Economic Assistance And Opportunity	257		257
Parks, Contr Expend	1,846	A71104	774
TOTAL Parks	1,846		774
Playgr & Rec Centers, Pers Serv	755	A71401	693
TOTAL Playgr & Rec Centers	755		693
Youth Prog, Contr Expend		A73104	7,044
TOTAL Youth Prog	0		7,044
Joint Youth Prog, Contr Expend	3,539	A73204	4,000
TOTAL Joint Youth Prog	3,539		4,000
Historical Property, Pers Serv	250	A75201	250
TOTAL Historical Property	250		250
Adult Recreation, Contr Expend	4,500	A76204	5,000
TOTAL Adult Recreation	4,500		5,000
TOTAL Culture And Recreation	10,890		17,761
Planning, Contr Expend		A80204	4,000
TOTAL Planning	0		4,000
TOTAL Home And Community Services	0		4,000
Social Security, Employer Cont	6,614	A90308	6,657
Worker's Compensation, Empl Bnfts	16,191	A90408	14,079
Unemployment Insurance, Empl Bnfts	122	A90508	102
Disability Insurance, Empl Bnfts		A90558	30
Hospital & Medical (dental) Ins, Empl Bnft	5,451	A90608	6,120
Other Employee Benefits (spec)	663	A90898	659
Additional Description Uniforms			
TOTAL Employee Benefits	29,041		27,647
TOTAL Expenditures	182,833		194,192
TOTAL Detail Expenditures And Other Uses	182,833		194,192

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(A) GENERAL

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	132,171	ADD01	111,294
Included Fund Equity - Beg of Year	132,171	18280	111,294
ADD - REVENUES AND OTHER SOURCES	161,957		164,008
DEDUCT - EXPENDITURES AND OTHER USES	182,833		194,192
Fund Equity-End of Year	111,294	ADD02	81,110

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(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	121,504	A1049N	122,394
Est Rev - Real Property Tax Items	6,100	A1099N	6,100
Est Rev - Non Property Tax Items	500	A1199N	500
Est Rev - Use of Money And Property	1,300	A2499N	250
Est Rev - Licenses And Permits	6,750	A2599N	7,050
Est Rev - Miscellaneous Local Sources	200	A2799N	450
Est Rev - State Aid	19,100	A3099N	16,350
TOTAL Estimated Revenues	155,454		153,094
Appropriated Fund Balance	45,000	A599N	45,000
TOTAL Estimated Other Sources	45,000		45,000
TOTAL Estimated Revenues And Other Sources	200,454		198,094

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(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - General Government Support	94,150	A1999N	96,800
App - Public Safety	1,000	A3999N	1,000
App - Health	250	A4999N	250
App - Transportation	55,100	A5999N	55,100
App - Economic Assistance And Opportunity	275	A6999N	275
App - Culture And Recreation	15,900	A7999N	14,500
App - Home And Community Services	4,000	A8999N	0
App - Employee Benefits	29,779	A9199N	30,169
TOTAL Appropriations	200,454		198,094
TOTAL Appropriations And Other Uses	200,454		198,094

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	529	B200	728
Cash In Time Deposits	8,578	B201	7,314
TOTAL Cash	9,106		8,042
TOTAL Assets	9,106		8,042

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Unreserved Fund Balance Appropriated	1,000	B910	
Assigned Appropriated Fund Balance		B914	1,000
Assigned Unappropriated Fund Balance		B915	7,042
TOTAL Assigned Fund Balance	1,000		8,042
Unreserved Fund Balance Unappropriated	8,106	B911	
Unassigned Fund Balance		B917	
TOTAL Unassigned Fund Balance	8,106		0
TOTAL Fund Equity	9,106		8,042
TOTAL Liabilities And Fund Equity	9,106		8,042

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	4,551	B1001	3,225
TOTAL Real Property Taxes	4,551		3,225
Zoning Fees	2,939	B2110	2,309
TOTAL Departmental Income	2,939		2,309
Interest And Earnings	13	B2401	11
TOTAL Use of Money And Property	13		11
TOTAL Revenues	7,503		5,545
TOTAL Detail Revenues And Other Sources	7,503		5,545

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Safety Inspection, Pers Serv		B36201	5,500
Safety Inspection, Contr Expend	6,485	B36204	740
TOTAL Safety Inspection	6,485		6,240
TOTAL Public Safety	6,485		6,240
Public Health, Contr Expend	100	B40104	100
TOTAL Public Health	100		100
Registrar of Vital Statistics, Pers Serv	250	B40201	250
TOTAL Registrar of Vital Statistics	250		250
TOTAL Health	350		350
Social Security , Empl Bnfts		B90308	19
TOTAL Employee Benefits	0		19
TOTAL Expenditures	6,835		6,609
TOTAL Detail Expenditures And Other Uses	6,835		6,609

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(B) GENERAL TOWN-OUTSIDE VG

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
<i>Total Equity - Beginning of Year</i>	8,439	<i>55001</i>	9,106
<i>Restricted Fund Equity - Beg of Year</i>	8,439	<i>55002</i>	9,106
ADD - REVENUES AND OTHER SOURCES	7,503		5,545
DEDUCT - EXPENDITURES AND OTHER USES	6,835		6,609
<i>Total Equity - End of Year</i>	9,106	<i>55010</i>	8,043

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	3,225	B1049N	4,125
Est Rev - Use of Money And Property	25	B2499N	25
Est Rev - Licenses And Permits	3,000	B2599N	2,000
TOTAL Estimated Revenues	6,250		6,150
Appropriated Fund Balance	1,000	B599N	1,000
TOTAL Estimated Other Sources	1,000		1,000
TOTAL Estimated Revenues And Other Sources	7,250		7,150

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - Public Safety	6,300	B3999N	6,300
App - Health	450	B4999N	350
App - Home And Community Services	500	B8999N	500
TOTAL Appropriations	7,250		7,150
TOTAL Appropriations And Other Uses	7,250		7,150

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	9,973	DA200	7,380
Cash In Time Deposits	90,643	DA201	113,535
TOTAL Cash	100,616		120,914
TOTAL Assets	100,616		120,914

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Unreserved Fund Balance Appropriated	30,000	DA910	
Assigned Appropriated Fund Balance		DA914	35,000
Assigned Unappropriated Fund Balance		DA915	85,914
TOTAL Assigned Fund Balance	30,000		120,914
Unreserved Fund Balance Unappropriated	70,616	DA911	
TOTAL Unassigned Fund Balance	70,616		0
TOTAL Fund Equity	100,616		120,914
TOTAL Liabilities And Fund Equity	100,616		120,914

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	154,335	DA1001	157,161
TOTAL Real Property Taxes	154,335		157,161
Snow Removal Services-Other Govts	125,157	DA2302	127,857
TOTAL Intergovernmental Charges	125,157		127,857
Interest And Earnings	235	DA2401	297
TOTAL Use of Money And Property	235		297
Sales, Other	4,900	DA2655	3,087
Additional Description fuel reimbursement from Burke Adult Center			
TOTAL Sale of Property And Compensation For Loss	4,900		3,087
Unclassified (specify)	2,313	DA2770	
TOTAL Miscellaneous Local Sources	2,313		0
TOTAL Revenues	286,940		288,402
TOTAL Detail Revenues And Other Sources	286,940		288,402

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Machinery, Pers Serv	32,870	DA51301	32,364
Machinery, Equip & Cap Outlay	7,013	DA51302	6,248
Machinery, Contr Expend	38,333	DA51304	35,858
TOTAL Machinery	78,216		74,469
Snow Removal, Pers Serv	49,885	DA51421	51,670
Snow Removal, Contr Expend	68,116	DA51424	71,484
TOTAL Snow Removal	118,000		123,154
Services Other Govts, Pers Serv	24,942	DA51481	25,835
TOTAL Services Other Govts	24,942		25,835
TOTAL Transportation	221,158		223,458
Social Security , Empl Bnfts	8,185	DA90308	8,405
Worker's Compensation, Empl Bnfts	4,670	DA90408	4,061
Unemployment Insurance, Empl Bnfts	600	DA90508	638
Disability Insurance, Empl Bnfts		DA90558	129
Hospital & Medical (dental) Ins, Empl Bnft	21,181	DA90608	28,278
Other Employee Benefits (spec)	2,293	DA90898	3,135
Additional Description uniforms & lieu of insurance			
TOTAL Employee Benefits	36,930		44,646
TOTAL Expenditures	258,088		268,105
TOTAL Detail Expenditures And Other Uses	258,088		268,105

TOWN OF Burke
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(DA) HIGHWAY-TOWN-WIDE

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
<i>Fund Equity - Beginning of Year</i>	71,765	<i>DAPORE</i>	100,617
<i>Reclassified Fund Equity - Beg of Year</i>	71,765	<i>DAPORE</i>	100,617
ADD - REVENUES AND OTHER SOURCES	286,940		288,402
DEDUCT - EXPENDITURES AND OTHER USES	258,088		268,105
<i>Fund Equity - End of Year</i>	100,617	<i>DAPORE</i>	120,916

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	157,161	DA1049N	161,036
Est Rev - Departmental Income	1,000	DA1299N	400
Est Rev - Use of Money And Property	1,000	DA2499N	300
Est Rev - Miscellaneous Local Sources	79,000	DA2799N	82,947
Est Rev - State Aid	51,000	DA3099N	47,612
TOTAL Estimated Revenues	289,161		292,295
Appropriated Fund Balance	35,000	DA599N	35,000
TOTAL Estimated Other Sources	35,000		35,000
TOTAL Estimated Revenues And Other Sources	324,161		327,295

TOWN OF Burke
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - Transportation	268,750	DA5999N	273,250
App - Employee Benefits	55,411	DA9199N	54,045
TOTAL Appropriations	324,161		327,295
TOTAL Appropriations And Other Uses	324,161		327,295

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	24,801	DB201	27,736
TOTAL Cash	24,801		27,736
TOTAL Assets	24,801		27,736

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Unreserved Fund Balance Appropriated	20,000	DB910	
Assigned Appropriated Fund Balance		DB914	15,000
Assigned Unappropriated Fund Balance		DB915	12,736
TOTAL Assigned Fund Balance	20,000		27,736
Unreserved Fund Balance Unappropriated	4,801	DB911	
TOTAL Unassigned Fund Balance	4,801		0
TOTAL Fund Equity	24,801		27,736
TOTAL Liabilities And Fund Equity	24,801		27,736

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	89,707	DB1001	94,504
TOTAL Real Property Taxes	89,707		94,504
St Aid, Consolidated Highway Aid	102,896	DB3501	102,907
TOTAL State Aid	102,896		102,907
TOTAL Revenues	192,603		197,411
TOTAL Detail Revenues And Other Sources	192,603		197,411

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Maint of Streets, Pers Serv	45,250	DB51101	43,038
Maint of Streets, Contr Expend	38,860	DB51104	42,212
TOTAL Maint of Streets	84,110		85,250
Perm Improve Highway, Equip & Cap Outlay	89,754	DB51122	94,501
TOTAL Perm Improve Highway	89,754		94,501
TOTAL Transportation	173,865		179,751
Social Security, Empl Bnfts	3,516	DB90308	3,292
Worker's Compensation, Empl Bnfts	1,557	DB90408	1,354
Unemployment Insurance, Empl Bnfts		DB90508	110
Disability Insurance, Empl Bnfts		DB90558	12
Hospital & Medical (dental) Ins, Empl Bnft	12,884	DB90608	8,797
Other Employee Benefits (spec)	1,021	DB90898	1,160
Additional Description uniforms			
TOTAL Employee Benefits	18,977		14,725
TOTAL Expenditures	192,842		194,476
TOTAL Detail Expenditures And Other Uses	192,842		194,476

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(DB) HIGHWAY-PART-TOWN

Changes in Fund Equity	2010	EdpCode	2011
Code Description			
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	25,040	DBSC01	24,801
Revised Fund Equity - Beg of Year	25,040	DBSC02	24,801
	192,603		197,411
ADD - REVENUES AND OTHER SOURCES			
	192,842		194,476
DEDUCT - EXPENDITURES AND OTHER USES			
	24,801	DBSC03	27,737
Fund Equity - End of Year			

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(DB) HIGHWAY-PART-TOWN

Budget Summary			
Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	94,504	DB1049N	100,115
Est Rev - State Aid	102,679	DB3099N	102,679
TOTAL Estimated Revenues	197,183		202,794
Appropriated Fund Balance	15,000	DB599N	15,000
TOTAL Estimated Other Sources	15,000		15,000
TOTAL Estimated Revenues And Other Sources	212,183		217,794

TOWN OF Burke
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For the Fiscal Year Ending 2011

(DB) HIGHWAY-PART-TOWN

Budget Summary			
Code Description	2011	EdpCode	2012
Appropriations			
App - Transportation	187,929	DB5999N	193,429
App - Employee Benefits	24,254	DB9199N	24,365
TOTAL Appropriations	212,183		217,794
TOTAL Appropriations And Other Uses	212,183		217,794

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Balance Sheet

	2010	EdpCode	2011
Code Description			

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Balance Sheet

Code Description	2010	EdpCode	2011
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TOWN OF Burke
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	38,000	SF1001	41,000
TOTAL Real Property Taxes	38,000		41,000
TOTAL Revenues	38,000		41,000
TOTAL Detail Revenues And Other Sources	38,000		41,000

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures	38,000	SF34104	41,000
Fire Protection, Contr Expend	38,000		41,000
TOTAL Fire Protection	38,000		41,000
TOTAL Public Safety	38,000		41,000
TOTAL Expenditures	38,000		41,000
TOTAL Detail Expenditures And Other Uses	38,000		41,000

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(SF) FIRE PROTECTION

Changes in Fund Equity	2010	EdpCode	2011
Code Description			
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		SP5001	
Revised Fund Equity - Beg of Year		SP5001	
ADD - REVENUES AND OTHER SOURCES	38,000		41,000
DEDUCT - EXPENDITURES AND OTHER USES	38,000		41,000
Fund Equity - End of Year		SP5001	

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
	95	SW200	383
Cash	9,679	SW201	6,691
Cash In Time Deposits			
	9,774		7,074
TOTAL Cash			
	9,774		7,074
TOTAL Assets			

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Assigned Unappropriated Fund Balance		SW915	7,074
	0		7,074
TOTAL Assigned Fund Balance	9,774	SW911	
Unreserved Fund Balance Unappropriated		SW917	
Unassigned Fund Balance	9,774		0
TOTAL Unassigned Fund Balance	9,774		7,074
TOTAL Fund Equity	9,774		7,074
TOTAL Liabilities And Fund Equity			

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Unmetered Water Sales	4,508	SW2142	4,381
Interest & Penalties On Water Rents	15	SW2148	12
	4,523		4,393
TOTAL Departmental Income			
	4,523		4,393
TOTAL Revenues			
	4,523		4,393
TOTAL Detail Revenues And Other Sources			

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Water Administration, Contr Expend	4,253	SW83104	7,109
TOTAL Water Administration	4,253		7,109
TOTAL Home And Community Services	4,253		7,109
TOTAL Expenditures	4,253		7,109
TOTAL Detail Expenditures And Other Uses	4,253		7,109

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	9,503	SW0000	9,774
Transfer Fund Equity - Beg of Year	9,503	SW0000	9,774
ADD - REVENUES AND OTHER SOURCES	4,523		4,393
DEDUCT - EXPENDITURES AND OTHER USES	4,253		7,109
Fund Equity-End of Year	9,774	SW0000	7,057

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	4,500	SW1049N	4,500
TOTAL Estimated Revenues	4,500		4,500
TOTAL Estimated Revenues And Other Sources	4,500		4,500

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(SW) WATER

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - Home And Community Services	4,500	SW8999N	4,500
TOTAL Appropriations	4,500		4,500
TOTAL Appropriations And Other Uses	4,500		4,500

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	583	TA200	710
TOTAL Cash	583		710
TOTAL Assets	583		710

TOWN OF Burke
Annual Update Document
For the Fiscal Year Ending 2011

(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Other Funds (specify)	583	TA85	710
TOTAL Agency Liabilities	583		710
TOTAL Liabilities	583		710
TOTAL Liabilities And Fund Equity	583		710

TOWN OF Burke
Financial Comments
For the Fiscal Year Ending 2011

TOWN OF Burke
Statement of Indebtedness
For the Fiscal Year Ending 2011

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TOWN OF Burke
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2011

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$12,524.64
Demand Deposits	9Z2011	\$233,060.83
Time Deposits	9Z2021	\$0.00
Total		\$245,585.47
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$600,000.00
Total		\$850,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Burke
Bank Reconciliation
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0746	\$3,499	\$34	\$208	\$3,324
*****-0753	\$761	\$0	\$33	\$728
*****-0738	\$11,313	\$0	\$3,933	\$7,380
*****-0761	\$383	\$0	\$0	\$383
*****-0779	\$1,805	\$0	\$1,095	\$710
*****-4973	\$77,785	\$0	\$0	\$77,785
*****-4981	\$7,314	\$0	\$0	\$7,314
*****-4999	\$6,691	\$0	\$0	\$6,691
*****-4965	\$141,270	\$0	\$0	\$141,270
Total Adjusted Bank Balance				\$245,585
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$245,585
Total Cash Balance All Funds			9ZCASHB *	\$245,585
* Must be equal				

TOWN OF Burke
Local Government Questionnaire
For the Fiscal Year Ending 2011

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Burke
Employee and Retiree Benefits
For the Fiscal Year Ending 2011

Total Full Time Employees:		6			
Total Part Time Employees:		13			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System				
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$18,373.44	6	13	
90408	Worker's Compensation Insurance	\$19,494.00	6	13	
90458	Life Insurance				
90508	Unemployment Insurance	\$849.86	6	1	
90558	Disability Insurance	\$170.68	6	13	
90608	Hospital and Medical (Dental) Insurance	\$41,643.93	4		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$6,504.74	6		
Total		\$87,036.65			
Computed Total From Financial Section (comparative purposes only)		\$87,036.65			

TOWN OF Burke
Energy Costs and Consumption
For the Fiscal Year Ending 2011

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$10,306	3,191	gallons	
Diesel Fuel	\$57,119	13,946	gallons	
Fuel Oil	\$4,516	1,360	gallons	
Natural Gas			cubic feet	
Electricity	\$5,280	43,426	kilowatts	
Coal			tons	

TOWN OF Burke
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2011

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, David Vincent, hereby certify that I am the Chief Fiscal Officer of the Town of Burke, and that the information provided in the annual financial report of the Town of Burke, for the fiscal year ended 12/31/2011, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Burke, and adopted by me as my signature for use in conjunction with the filing of the Town of Burke's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Burke's annual financial report for the fiscal year ended 12/31/2011 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

(518) 572-9714
Telephone Number

01/23/2012
Date of Certification

David Vincent
Name

Supervisor
Title

PO Box 121
Official Address

(518) 483-6130
Official Telephone Number

TOWN OF BURKE
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2011

Fiduciary Funds: Transactions related to agency and expendable trust funds are accounted for in the accrual basis of accounting.

Account Groups: All general funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities to these activities are recorded within the funds.

GENERAL BUDGET POLICIES

The town employs the following budgetary procedures:

No later than September 30th, the budget officer submits a tentative budget to the Town Clerk for the calendar year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds of the Town.

After public hearings are conducted to obtain taxpayer comments, but no later than November 20th, the Board adopts the Town Budget. This is filed in the office of the Town Clerk.

The Town supervisor is authorized to transfer certain budgeted amounts within a department, however, any revision that alters total appropriation of department funds must be approved by the Town Board.

PROPERTY TAXES

Town real property taxes are levied annually and become a lien each January 1st. Unpaid Town real property taxes are returned to the county for enforcement. Full payment is received from the County during the calendar year for which the taxes are levied.

CASH

Collateral is required for demand and time deposits and certificate of deposits not covered by Federal Deposit Insurance.

Bank accounts are organized on the basis of funds or account groups, each of which is considered a separate account entity. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its revenues and expenses.

The town has no outstanding loans at this time.

General Fund: The general fund is the principal fund and includes all operations not required to be recorded in other funds.

Highway Fund: Highway fund is used to account for moneys under the control of the Town Supervisor which are used for highway purposes.

Fire District Protection Fund: This account is used to account for money under the control of the Town Supervisor which is used for fire protection purposes.

Water District Fund: Thayers Corners Water District is a special fund with revenue from a special water tax collected in a specific district. Money in this account is controlled by the Town Supervisor for expenses incurred for that district.

Town Outside: This is a general fund account with money appropriated in the budget and added to by fees collected by the code officer for permits issued. The code officer and zoning board are paid from this account. The health officer and Registrar of Vital Statistics are also paid from this account as the Village of Burke makes their own appointments and pays for these separately with village money.

RETIREMENT PLANS

The Town of Burke does not participate in the New York State Employees Retirement System or any other kind of retirement program at this time.